

NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION

NAHMANews™

PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

For Immediate Release

Contact: Rajni Agarwal, NAHMA
703-683-8630

NAHMA Announces New Publication – *Understanding Insurance and Risk Management for Affordable Housing Managers*

Oct. 22, 2007, Alexandria, Va. – A new publication, *Understanding Insurance and Risk Management for Affordable Housing Managers*, is now available from the National Affordable Housing Management Association (NAHMA). The 116-page book is an informative yet easy-to-read primer on risk management and insurance concepts for front-line property management staff.

The spiral-bound book is designed to be user-friendly, and covers all of the basic concepts and issues on risk management and insurance, including a comprehensive glossary of terms and numerous practical checklists and sample policies and forms.

“The book is a handy, practical and comprehensive reference that every property manager must have. The samples and forms alone will save you time in developing your own program. I highly recommend this book!,” stated Gianna Solari, NAHP-e, SHCM, Vice President of Operations for Solari Enterprises, Orange, CA, who served as a volunteer reviewer of the book.

Chapters include an Overview of Insurance, Insurance 101, Working With Your Insurance Professional, Understanding Your Policies, Organization and Upkeep of Insurance Files, Claims Management, What to Do and What *Not* To Do When a Crisis Hits, An Overview of Risk Management, Implementing and Monitoring a Risk Management Program, Preparing and Updating Your Disaster Plan, Involving the Community, a Glossary of Insurance and Risk Management Terms and more than a dozen sample documents and resource listings.

This book was written by expert practitioners in the field, and is sponsored by Commerce Banc Insurance Services; Housing Authority Insurance Group; and Arthur J. Gallagher Risk Management Services & Philadelphia Insurance Companies.

The publication can be ordered at NAHMA’s webstore at <http://www.nahma.org/store/>, or via a downloadable / faxable order form at the NAHMA home page (www.nahma.org).

Pricing for NAHMA members is: \$35 each per single copy; \$31 each for 2-10 copies; \$27 each for 11-49 copies; \$25 each for 50 or more copies. Pricing for non-members is: \$40 each per single copy; \$37 each for 2-10 copies; \$34 each for 11-49 copies; \$32 each for 50 or more copies. All prices include shipping/handling.

About NAHMA: NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information, fosters strategic relations between government and industry and recognizes those who exemplify the best in affordable housing. Founded in 1990, NAHMA's membership today includes the industry's most distinguished multifamily owners and management companies.

About the Publication Sponsors:

COMMERCE BANC INSURANCE SERVICES (CBIS) ranks among the nation's top 25 largest insurance brokerages. With an annual premium volume of \$1 billion and a network of 13 offices, Commerce Banc Insurance Services provides traditional insurance brokerage and consulting services for a broad spectrum of businesses. Commerce Banc Insurance's Real Estate Practice offers experienced insurance brokerage and consulting services for owners and developers of affordable housing units. To arrange for a professional consultation and review of business insurance, risk protection and employee benefits needs, please call 1-877-396-3800 and ask to speak with a Real Estate Practice expert, Justin Ackerman or Steven Reisler.

HOUSING AUTHORITY INSURANCE GROUP (HAI GROUP): In addition to being the largest writer of insurance for public housing in the United States, Housing Authority Insurance Group (HAIGroup) also provides coverage for other affordable housing needs. Managers of mixed income and public housing properties have chosen HAIGroup for more than 20 years for its experience insuring affordable housing and for its stellar customer service. HAIGroup understands the issues facing affordable housing providers. Its staff is there each step of the way, assisting companies with lender insurance requirements and third-party certificates of insurance. To learn more about its products or services, visit www.housingcenter.com, or call (800) 873-0242, x639.

GALLAGHER & PHILADELPHIA INSURANCE COMPANIES: Gallagher's Affordable Housing Practice Group specializes in providing insurance products and risk management services to affordable housing providers. Gallagher knows the unique risks associated with affordable housing and the insurance challenges they create. Gallagher's goal is to offer above-market coverage with below-market pricing. Gallagher & Philadelphia Insurance Companies have formed a special alliance offering innovative products and unsurpassed services that are competitively priced for qualified risks. With Philadelphia Insurance Company, Gallagher works with companies on risk control strategies to reduce insurance and risk management costs. For additional information contact: Jeffrey M. Scales or John E. Tastor, at 1-800-877-9300, or email jeff_scales@ajg.com or john_tastor@ajg.com.