

NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION

NAHMANews

PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

FOR IMMEDIATE RELEASE

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NAHMA Releases Review of Best Practices in Affordable Multifamily Housing Management

Alexandria, Va., March 8, 2004 -- The National Affordable Housing Management Association (NAHMA) has just released a new, 24-page review of best practices in the management of affordable multifamily housing. Case studies from property management companies across the country illustrate seven key practices that contribute to the creation of safe, comfortable, attractive and nurturing housing for families of modest means.

Entitled "Affordable Multifamily Housing Management Case Studies, 2000-2003: Best Practices Review," the publication draws upon the experiences of companies and properties that have won NAHMA's prestigious National Communities of Quality (COQ) awards. These award winners are selected from among hundreds nominated by each of the 17 state and regional Affordable Housing Management Associations (AHMAs) nationwide.

The best practices review highlights ways to create physical environments that support a sense of community; integrate the housing development with the surrounding community; and provide resident services that foster a sense of community. Additional best practices focus on working in partnership with other organizations and agencies, including the local police department; transforming public housing projects with high concentrations of poverty into mixed-income communities; and making capital improvements that lead to long-term results.

Companies and housing developments featured in the review include:

In New England:

- Corcoran Management Company, Inc., Braintree, Mass., for Pelham Apartments, Framingham, Mass.
- First Realty Management Corp., Boston, for Battles Farms Village, Brockton, Mass., and Brandywyne Village, East Boston, Mass.
- Jewish Community Housing for the Elderly, Inc., Braintree, Mass., for Ulin House, Leventhal House and Genesis House, Brighton, Mass.
- Konover Residential Corporation, Windham, Conn., for Windham Heights I & II, Windham, Conn.
- Winn/Peabody/Cruz Management Co., Quincy, Mass., for Mission Main, Boston

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In the South:

- Beacon Residential Management, Richmond, Va., for Dominion Place, Richmond
- First Cumberland Properties, Inc., Brentwood, Tenn., for Berkshire Place Apartments, Nashville
- Lane Company, Atlanta, for Villages of East Lake I & II, Atlanta

In New Jersey:

- Interstate Realty Management, Marlton, N.J., for Park Plaza Apartments, Little Egg Harbor, N.J.
- PRD Management, Inc., Merchantville, N.J., for Acacia Lumberton Manor, Lumberton, N.J.

In Ohio:

- Community Housing Network, Columbus, Ohio, for Ashton Road Apartments, Columbus
- Elderly Housing Development & Operations Corp., Ft. Lauderdale, Fla., for Mayfield Manor, Canton, Ohio

In California:

- G&K Management Co., Inc., Culver City, Calif., for Villa San Dimas Apartments, San Dimas, Calif.

Print copies of “Affordable Multifamily Housing Management Case Studies, 2000-2003: Best Practices Review” are available for \$15 and can be ordered by faxing an order form that is available at NAHMA’s website (www.nahma.org); fax (703) 683-8634. A free, downloadable PDF version of the report is also available at the NAHMA website.

NAHMA is the leading advocate for multifamily property owners and managers whose mission is to provide quality affordable housing. NAHMA holds a unique position in the industry as the advocate for professional standards. It supports legislative and regulatory policy that promotes the development and preservation of affordable housing, is a vital resource for technical education and information, fosters strategic relations between government and industry and recognizes those who exemplify the best in affordable housing. Founded in 1990, NAHMA's membership today includes some of the industry's most distinguished multifamily owners and management companies.

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