

Minutes
NAHMA Budget and Finance Committee
The Fairmont Washington, Washington, DC
March 24, 2026, 4:05 – 4:35 pm

Members: Noel Gill, Michael Simmons, Peter Lewis, Melissa Fish-Crane, Gianna Solari, Phil Carroll, Larry Sisson

Guests: Susan Gomes, Chris Salamanis Rivera, NEAHMA

1) Welcome, Noel Gill, NAHMA Vice Chair of the Board

2) Review of NAHMA December 2025 (year-end) Unaudited financial report

Preliminary positive change in net assets of \$113,288.

On the Revenue side of the ledger, a significant positive impact on the budget was Calendar sales, which represent \$302K of the budget, and which exceeded budgeted revenue by a positive \$49K through the outstanding support of NAHMA Board and other members.

NAHMA Membership (Executive Council) met budgeted revenue; the overall loss reflected in the Membership Revenue category is due to AHMA Subscriber members coming in -\$29K compared to budget.

Under Publications, in addition to the tremendous positive impact of calendar sales, NAHMA's new ad/sponsorship team at Naylor exceeded budgeted revenue by \$10K.

Certification Revenue overall exceeded budget by about \$21K, although there were some uneven performances by some of the programs.

Meeting Expense was the major area of overage in expense, mostly attributed to food and beverage expense at the Fairmont.

The savings in Certification Expense is due to ending the SHCM support relationship with NAA, resulting in about \$36K in savings.

Under Management and General Expense, for the most part, programs performed to budget. The major savings in this category was in the projected Depreciation Expense, which came in under budget.

3) Review of Dashboard Report for Unaudited Year-End 2025

No additional insights were shared.

4) Brief review of February 2026 Statement

No unexpected results so far.

5) Update FY 2025 Audit

Tax and audit filings: NAHMA staff is gathering documents in preparation for audit. Will ask IRS for extension to file 990, and will prepay 990T obligation

6) New/Old Business – none

7) Meeting Adjourned 4:20 pm