NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION

NATIONAL AFFORDABLE HOUSING MANAGERS AND OWNERS

PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

Only Three Weeks To Finalize Your NAHMA COQ Awards Application

Alexandria, Va., Oct. 14, 2024 — Now is the time to begin working on your National Affordable Housing Management Association (NAHMA) 2024 Communities of Quality Awards (COQ) competition application if you haven't already. The COQ Awards are open to multifamily properties that have received national recognition as a NAHMA Community of Quality. The COQ Awards recognize outstanding property management companies providing the highest quality of safe, affordable multifamily rental housing in communities nationwide. Download the awards application today.

Completed COQ Awards applications are due to NAHMA on Nov. 7.

"Distinctive affordable multifamily housing is the hallmark of excellence in property management. Each year, NAHMA's COQ Awards recognize the best in the industry," said NAHMA CEO Kris Cook, CAE.

A property must first apply for and achieve national recognition as a NAHMA Community of Quality with a minimum score of 325 points on its <u>National Recognition application</u> to be eligible for the awards competition. A community can apply to a local AHMA for COQ National Recognition any time during the year.

If a property initially received less than 325 points when its COQ National Recognition application was first submitted, it may elect to update the original application to earn more points if improvements have since been made. Detailed instructions for updating the initial COQ National Recognition application are included in the COQ Awards application brochure.

The COQ Awards competition has five categories:

- Exemplary Family Development
- Exemplary Development for the Elderly
- Exemplary Development for Residents with Special Needs
- Exemplary Development for Single Room Occupancy Housing
- Outstanding Turnaround of a Troubled Property

Properties that competed in a previous COQ Awards program but did not win are invited to reapply for the awards program; previous award winners are not eligible to reenter. A management company can submit one entry for each of the five categories; however, each entry must be a different property.

Award winners will be notified in early January 2025. They will receive their awards in a special ceremony and panel discussion at the NAHMA Biannual Top Issues in Affordable Housing Winter Conference, March 19-21, 2025, in Washington, D.C.

For additional information about the COQ Awards program or to download the application, visit www.nahma.org/awards-contests/communities-of-quality/awards.

This year's COQ Awards program is sponsored by Navigate Affordable Housing Partners, a nonprofit engaged in affordable housing preservation, community revitalization, and consulting services centered around the affordable housing industry. Navigate's government contracting division also provides compliance and monitoring services on behalf of HUD as the Section 8 PBCA for multiple states.

An overview of the <u>National COQ Recognition Program</u> is available by visiting the NAHMA website under the Awards & Contests tab. The National COQ Recognition Program application was revised, making it easier to read, understand, and complete. The changes also make it accessible for non-HUD properties to participate in the national recognition program.

The AHMAs will also honor their local NAHMA Communities of Quality program participants. Please check the local AHMA's program details; a directory of the AHMAs is available on the NAHMA website: www.nahma.org/membership/ahma-directory.

For more information about the COQ program and awards, contact Paulette Washington at 703-683-8630, ext. 6 or pwashington@nahma.org.

All COQ nationally recognized properties are eligible to highlight their accomplishments through <u>Digital Smart Badges</u> on their properties' websites, enabling web visitors to see and validate their COQ national recognition status through a simple "click and verify" process.

About NAHMA

NAHMA is the leading voice for the affordable housing management industry, promoting developing, managing and preserving quality affordable multifamily housing. NAHMA advocates for legislative and regulatory policy and provides affordable housing professionals with the knowledge to advance excellence in the communities they serve. NAHMA's membership represents 75% of the affordable housing industry and includes its most distinguished multifamily owners and management companies. Visit www.nahma.org for more information.

About Navigate Affordable Housing Partners

Based in Birmingham, Ala., Navigate is a nonprofit engaged in affordable housing preservation, community revitalization, and consulting services centered around the affordable housing industry. Navigate's government contracting division also provides compliance and monitoring services on behalf of HUD as the Section 8 PBCA for multiple states. Navigate's core values—Service, Respect, Transparency, Quality, and Innovation—inform every aspect of their work and has earned them a reputation of being a trusted partner in the industry. For further information, visit NavigateHousing.com.

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