NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

NAHMA Educational Foundation Thanks Donors; Looks Forward to 30th Year

Alexandria, Va., Feb. 26, 2024 — The National Affordable Housing Management Association (NAHMA) <u>Educational Foundation</u> recently concluded its 2023 program year. The foundation awarded 111 scholarships worth a total of \$388,500 to student residents of federally subsidized affordable housing communities. Additionally, \$2,000 was donated to the Department of Apparel, Housing, and Resource Management at Virginia Tech for scholarships for students pursuing their bachelor's degree in property management. Since the inaugural year of 2007, over 1,200 scholarships have been awarded to more than 690 residents for over \$2,985,000.

Last year's fundraising campaign culminated with the NAHMA Educational Foundation's annual fundraising gala. The gala, which was held at The Hamilton in October 2023, serves as the primary public fundraising event for the foundation, with proceeds going to the scholarship program. Thanks to donors, the event raised \$586,000.

The 2024 <u>scholarship application</u> is currently available to prospective applicants. Any resident in good standing at an AHMA- or NAHMA-affiliated affordable housing community that is a high school senior, a high school equivalency diploma holder, or matriculated college student enrolled at an accredited community college, college, university, or trade/technical school is invited to apply for the scholarship program. The application must be completed online by 10 p.m. Eastern on May 10. For more details on applying for a NAHMA Educational Foundation scholarship, contact Dr. Bruce W. Johnson, NAHMA scholarship program administrator, at <u>bjohnson@tmo.com</u> or 215-262-4230.

"I am so excited about being the 2024 chair of the NAHMA Educational Foundation and looking forward to achieving all the goals that the Board of Directors has set as well as upholding the foundation's mission statement. 2024 is an exciting year for the foundation since it is our 30th anniversary of serving and supporting the educational pursuits of those living in our member affordable housing communities. It is just as important now as ever that this foundation continues to expand its fundraising efforts to meet the educational pursuits of all the scholars who apply and qualify for our assistance. I want to thank all who have donated to this foundation in the past, and look forward to your future donations. As we move forward into our 30th year, this board is inspired by all that we have previously achieved and is looking forward to the success stories we will have assisted in accomplishing," NAHMA Educational Foundation 2024 chairperson Anthony Sandoval said.

In addition, the NAHMA Educational Foundation has key fundraising events planned for 2024, including a return to The Hamilton for the premier benefit gala dinner in October, held in conjunction with NAHMA's annual meeting in Washington, D.C. The event features a live band and a live and silent auction consisting of the Drug-Free Kids Calendar posters, trips, jewelry, and other items. The foundation will release more details about the gala around late summer. A separate ticket from the NAHMA October meeting registration is required to attend the fundraiser.

Meanwhile, <u>donations</u> may be made to the foundation anytime by visiting the <u>NAHMA Educational</u> <u>Foundation</u> webpage and clicking the blue "Donate" button. Also posted on the webpage are videos highlighting the work of the foundation.

With the close of the program year, the NAHMA Educational Foundation thanks its generous supporters of 2023. Their contributions benefit postsecondary school scholarships to residents of NAHMA- and AHMA-member properties.

NAHMA Educational Foundation Board Contributors

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For a complete list of all donors of \$100 or more, visit the <u>NAHMA Educational Foundation</u> webpage.

The foundation would also like to thank the NAHMA Educational Foundation gala organizers, including Stefanie Lee, chair of the gala event Planning Committee, Amber Day, Carlita Mendez and Maxx Hofmann, for a successful October 2023 fundraiser.

For more details on the mission of the NAHMA Educational Foundation and opportunities to support its work, contact Brenda Moser at <u>brenda.moser@nahma.org</u>.

ABOUT NAHMA EDUCATIONAL FOUNDATION

The NAHMA Educational Foundation is organized and operated exclusively as a Section 501(c)(3) charitable organization. Founded in October 1994, the NAHMA Educational Foundation works to assist residents of federally subsidized housing as they strive to enhance their lives, job opportunities, and children's futures. Its mission is also to enhance the livability and standing of communities managed by NAHMA member companies nationwide. For more information, visit http://www.nahma.org/about/educational-foundation

ABOUT NAHMA

NAHMA is the leading voice for the affordable housing management industry, promoting developing, managing and preserving quality affordable multifamily housing. NAHMA advocates for legislative and regulatory policy and provides affordable housing professionals with the knowledge to advance excellence in the communities they serve. NAHMA's membership represents 75% of the affordable housing industry and includes its most distinguished multifamily owners and management companies. Visit <u>www.nahma.org</u> for more information.

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