

National Affordable Housing Management Association
Statement of Activities - Summary
For the Ninth Month Ending September 30, 2023

	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2023 Budget	Last Year's Actual 9/30/2022
Revenue						
Membership Dues	21,960	\$ 605,378	\$ 648,000	\$ (42,622)	\$ 648,000	\$ 553,748
Meetings & Education	47,090	149,526	139,400	10,126	145,000	101,600
Publications	91,557	125,788	148,200	(22,412)	441,000	87,878
Certification	84,095	525,642	534,275	(8,633)	689,000	451,636
Regulatory & Legislative	100	10,000	8,000	2,000	8,000	7,150
Other Income	65	60,749	52,800	7,949	53,000	93,475
Total Revenue	244,867	1,477,083	1,530,675	(53,592)	1,984,000	1,295,487
Expenses						
Meetings & Education	-	95,808	85,000	10,808	168,000	81,308
Publications	71,106	124,478	144,250	(19,772)	254,000	80,086
Certification	16,338	126,101	113,500	12,601	170,500	97,270
Regulatory & Legislative	756	7,804	7,780	24	13,000	11,300
Management & General	140,057	1,017,910	1,026,242	(8,332)	1,378,500	1,002,116
Total Expenses	228,257	1,372,101	1,376,772	(4,671)	1,984,000	1,272,080
Change in Net Assets from Operations	16,610	104,983	153,903	(48,921)	-	23,407
Change in Net Assets	\$ 16,610	\$ 104,983	\$ 153,903	\$ (48,921)	0	\$ 23,407

National Affordable Housing Management Association
Statement of Activities - Detail
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	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2023 Budget	Last Year's Actual 9/30/2022
Revenue						
Membership Dues						
Executive Members	\$ -	\$ 246,225	\$ 251,500	\$ (5,275)	\$ 251,500	\$ 228,058
Executive Members II	-	55,000	56,000	(1,000)	56,000	41,293
Executive Members III	-	21,750	35,000	(13,250)	35,000	20,525
Associate Members	-	37,158	43,500	(6,342)	43,500	32,356
Affiliate Members	3,600	84,925	94,000	(9,075)	94,000	70,056
Subscriber Members	18,360	160,320	168,000	(7,680)	168,000	161,460
Total Membership Dues	21,960	605,378	648,000	(42,622)	648,000	553,748
Meetings & Education						
Winter Meeting	-	63,415	65,000	(1,585)	65,000	51,945
Fall Meeting	46,120	81,785	70,000	11,785	70,000	38,120
Meeting Sponsorship	-	-	-	-	-	3,955
Travel	970	4,326	4,400	(74)	10,000	7,580
Total Meetings & Education	47,090	149,526	139,400	10,126	145,000	101,600
Publications						
Calendar Prior Year 2023	-	3,812	-	3,812	-	1,518
Calendar Current Year 2024	77,407	77,407	77,400	7	302,000	17,726
Advertising & Sponsorships	10,029	38,866	65,000	(26,134)	112,000	63,115
SHCM Study Guide	35	1,365	1,500	(135)	2,000	3,815
Insurance & Risk Management	-	75	-	75	-	35
Shipping Charges-Calendar Rev.	4,086	4,264	4,300	(36)	25,000	1,669
Total Publications	91,557	125,788	148,200	(22,412)	441,000	87,878
Certification						
NAHPe - Renewal	165	34,521	42,000	(7,479)	42,000	38,900
NAHP Application	-	1,860	3,500	(1,640)	3,500	1,015
CPO-FHC Retest	225	2,745	2,800	(55)	4,000	2,750
NAHP Renewal	140	19,045	16,000	3,045	16,000	17,395
CPO Renewal	2,244	187,409	198,000	(10,591)	205,000	202,234
SHCM App, Ren & Exams	62,825	125,599	125,600	(1)	220,000	30,540
CPO Course	-	20,520	30,000	(9,480)	58,000	19,085
504/Fair Housing Course	5,250	21,420	21,500	(80)	24,000	17,590
COQ Applications	-	375	375	-	1,000	1,125
COQ Renewals	9,266	35,466	35,500	(34)	55,000	40,306
COQ Awards	3,250	6,250	10,000	(3,750)	10,000	10,000
Blended Compliance course	-	-	-	-	1,000	50
GCPM	500	17,800	24,000	(6,200)	24,000	20,930
Nells	-	17,500	10,000	7,500	10,000	7,500
Maint. Credential	230	4,290	6,000	(1,710)	6,000	6,050
Vanguard Awards	-	2,350	2,000	350	2,000	2,000
Misc. Income for test vouchers	-	22,702	-	22,702	-	27,225
Blended Compliance Desig-Rnwl	-	5,791	7,000	(1,209)	7,500	6,940
Total Certification	84,095	525,642	534,275	(8,633)	689,000	451,636
Regulatory & Legislative						
Legislative & Regulatory Cont.	100	10,000	8,000	2,000	8,000	7,150
Total Regulatory & Legislative	100	10,000	8,000	2,000	8,000	7,150
Other Income						
Interest	15	17,135	10,000	7,135	10,000	45,535
Dividend	-	-	800	(800)	1,000	3
Reimburs FDTN (Costshare&Act.)	-	15,000	15,000	-	15,000	15,000
Other - Income (inc. Career Cen.)	50	13,614	12,000	1,614	12,000	10,437
HD Supply Program	-	-	-	-	-	-
Insurance Program	-	15,000	15,000	-	15,000	15,000
Buyers Access	-	-	-	-	-	7,500
Total Other Income	65	60,749	52,800	7,949	53,000	93,475
Total Revenue	244,867	1,477,083	1,530,675	(53,592)	1,984,000	1,295,487

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	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2023 Budget	Last Year's Actual 9/30/2022
Expenses						
Meetings & Education						
Fall Meeting	-	(517)	-	(517)	83,000	-
Winter Meeting	-	90,234	83,000	7,234	83,000	79,924
Sponsorship Expense	-	-	2,000	(2,000)	2,000	1,384
Strategic Planning	-	6,092	-	6,092	-	-
Total Meetings & Education	-	95,808	85,000	10,808	168,000	81,308
Publications						
Calendar - Prntg & Production	44,390	49,814	46,000	3,814	46,000	1,109
Calendar Shipping	4,500	6,279	6,200	79	25,000	1,913
Newsletters	3,920	47,824	47,800	24	70,000	45,043
Directories	-	1,225	2,000	(775)	2,000	1,995
Calendars Rebates & Commissions	18,296	19,197	42,000	(22,803)	110,000	27,011
SHCM Study Guide	-	139	250	(111)	1,000	3,015
Total Publications	71,106	124,478	144,250	(19,772)	254,000	80,086
Certification						
Vanguard Awards	-	300	300	-	1,000	300
504/Fair Housing Course	-	10,363	5,000	5,363	5,000	5,065
CPO Course	-	5,340	7,800	(2,460)	12,000	7,835
COQ Awards	-	6,165	7,000	(835)	9,000	5,190
SHCM	11,788	37,015	37,700	(685)	80,000	19,389
NAHP Program Expense	-	10,775	10,000	775	10,000	10,387
COQ Ren./App. Rebate	4,300	26,822	22,500	4,322	28,000	27,125
Maint. Credential	-	498	450	48	1,000	413
Nells	-	16,800	11,000	5,800	11,000	7,200
CGPM	250	11,521	11,250	271	12,500	12,217
Blended Compliance	-	502	500	2	1,000	2,147
Total Certification	16,338	126,101	113,500	12,601	170,500	97,270
Regulatory & Legislative						
Legislative & Regulatory	756	7,804	7,780	24	13,000	11,300
Total Regulatory & Legislative	756	7,804	7,780	24	13,000	11,300
Management & General						
Salaries	94,306	620,249	624,700	(4,451)	856,500	592,493
Payroll Taxes	6,105	46,591	45,250	1,341	57,000	47,837
Workers Compensation	-	901	1,500	(599)	1,500	1,116
Health Insur. & Empl. Benefits	10,046	90,721	90,750	(29)	132,000	90,047
Dues & Subscriptions	20	8,815	8,000	815	8,000	9,038
Telephone & Communications	856	9,737	9,747	(10)	13,000	9,899
Membership Development	-	1,968	500	1,468	500	-
Business Property Taxes	3,603	4,488	2,500	1,988	2,500	3,116
Parking/Trans.	115	1,035	4,000	(2,965)	4,000	8,600
Travel	1,364	10,577	10,500	77	15,000	10,047
Entertainment & Meals	-	342	200	142	200	-
Payroll Service	205	1,606	1,555	51	2,500	1,658
Accounting/Bookkeeping	-	2,620	2,500	120	2,500	2,495
Audit/Tax Return Prep	-	7,040	7,000	40	7,000	5,869
Legal - Operations	632	632	-	632	1,000	655
Liability Insurance	-	10,767	10,700	67	16,000	10,638
Rent - Office	1,251	10,610	20,763	(10,153)	20,763	46,984
Rent - Equipment	1,703	9,612	9,680	(68)	12,500	9,668
Tech Support	4,192	43,330	45,000	(1,670)	60,000	62,725
Web Site Maintenance	1,830	10,280	11,250	(970)	15,000	17,065
Office Supplies & Expense	448	7,964	8,000	(36)	10,000	5,007
Bank Charges	4,947	30,100	27,225	2,875	30,000	24,238
Depreciation	3,666	32,994	32,994	-	44,000	28,494
Public Relations	-	1,259	1,500	(241)	1,500	1,561
Shipping/Postage	16	206	1,500	(1,294)	4,300	1,816
Other Management & General	379	11,610	12,000	(390)	12,000	11,053
Right of use Asset	4,375	41,858	36,928	4,930	49,237	-
Total Management & General	140,057	1,017,910	1,026,242	(8,332)	1,378,500	1,002,116
Total Expenses	228,257	1,372,101	1,376,772	(4,671)	1,984,000	1,272,080
Change in Net Assets from Operations	16,610	104,983	153,903	(48,921)	-	23,407
Change in Net Assets	\$ 16,610	\$ 104,983	\$ 153,903	\$ (48,921)	0.00	\$ 23,407

National Affordable Housing Management Association
Statement of Financial Position - Summary
as of September 30, 2023

	<u>2023</u>	<u>2022</u>
Assets		
Cash	\$ 565,937	\$ 451,149
Investment (CDs)	509,000	700,000
Accounts Receivable	90,446	29,266
Due from NAHMA Educational Foundation	39,912	14,367
Fixed Assets, net of accumulated depreciation of \$35,783 and \$58,101 respectively.	42,145	3,815
Other Current Assets	<u>144,596</u>	<u>116,541</u>
Total Assets	<u>\$ 1,392,036</u>	<u>\$ 1,315,138</u>
 Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	8,700	7,685
Accrued Payroll & Leave	12,677	12,677
Rebates Payable	31,764	13,451
SHCM Liability	11,738	500
CGPM	250	558
Operating Lease Obligation	84,533	-
Sales Tax Payable	-	6
Deferred Revenue - FDN	39,912	14,367
Deferred Revenue - Other	295	3,310
<i>Total Current Liabilities</i>	<u>\$ 189,868</u>	<u>\$ 52,553</u>
 Long Term Liabilities		
Net Assets		
Net Assets, Beginning of the Year	1,097,185	1,239,177
Change in Net Assets	<u>104,983</u>	<u>23,408</u>
Net Assets, End of the Period	1,202,168	1,262,584
Total Liabilities and Net Assets	<u>1,392,036</u>	<u>\$ 1,315,138</u>

National Affordable Housing Management Association
Statement of Financial Position - Detail
as of September 30, 2023

	9/30/2023	9/30/2022
Assets		
Cash		
Petty Cash	\$ 300	\$ 370
Signature Adv. Cash Mgmt.	\$ 475,132	\$ 369,686
Legislative	\$ 90,504	\$ 81,093
Total Cash	565,937	451,149
Investment		
Investments	\$ 509,000	\$ 700,000.00
Total Investments	\$ 509,000	700,000
Accounts Receivable		
Calendar	75,971	13,960.50
Education	4,320	11,075.00
Meetings	10,055	565.00
Advertising	-	1,000.50
Travel		2,564.81
Other AR	100	100.00
A/R due from NAHMA EF	39,912	14,367.00
Total Accounts Receivable	130,358	43,633
Fixed Assets		
Equipment & Furniture	159,048	110,862
Accumulated Depreciation	(116,903)	-
Total Fixed Assets	42,145	3,815
Other Current Assets		
Prepaid Insurance	15,422	6,211
Deposits	4,016	4,016
Prepays & Other Assets - Other	40,626	106,314
Right of use Asset	84,533	
Total Current Assets	144,596	116,541
Total Assets	\$ 1,392,036	\$ 1,315,138
 Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	8,700	7,685
Accrued Payroll & Leave	12,677	12,677
Rebates Payable	31,764	13,451
SHCM Liability	11,738	500
CGPM	250	558
Operating Lease Obligation	84,533	-
Sales Tax Payable	-	6
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