

# NAHMANews™

PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

## **NAHMA Applauds Developers and Managers at the Forefront of Affordable Housing**

*Alexandria, Va., Sept. 28, 2023* — The National Affordable Housing Management Association (NAHMA) announces the winners of its annual Affordable Housing [Vanguard Awards](#). These awards recognize newly developed or significantly rehabbed affordable multifamily housing communities that showcase high-quality design and resourceful financing.

The excellence exhibited throughout these multifamily developments dispels the notion that affordable housing cannot be an asset to their communities. Vanguard Award winners deliver powerful proof that affordable housing done well can transform neighborhoods as well as the lives of individual residents.

The Affordable Housing Vanguard Awards winners will be recognized at an awards ceremony at the NAHMA Biannual Top Issues in Affordable Housing 2023 Fall Conference in October in Washington, D.C.

The 2023 winners are:

### ***Vanguard Award for New Construction***

*\*Small Property (less than 100 units)*

Avalon Villas, Phoenix, Ariz.; Management Company: Celtic Property Management LLC; Owner: Atlantic Development & Investments Inc., Scottsdale, Ariz.

*\*Large Property (more than 100 units)*

425 Grand Concourse, Bronx, N.Y.; Management Company: Trinity Management LLC; Owner: Trinity Financial and MBD Community Housing, both in New York, N.Y.

### ***Vanguard Award for Major Rehabilitation of an Existing Rental Housing Community***

St Mary Manor, Jackson, Tenn.; Management Company: Wesley Living; Owner: St Mary Manor LLLP, Cordova, Tenn.

### ***Vanguard Award for Major Rehabilitation of a Nonhousing Structure***

Buena Esperanza, Anaheim, Calif.; Management Company: John Stewart Company; Owner: Jamboree Housing Corporation, Irvine, Calif.

### ***Vanguard Award for Major Rehabilitation of a Historic Structure into Affordable Rental Housing***

The Willows at East Greenville, East Greenville, Penn.; Management Company: Ingerman; Owner: Ingerman, Collingswood, N.J.

For details on the NAHMA Vanguard Award winners, visit <https://www.nahma.org/awards-contests/vanguard-awards/>.

The Vanguard Awards demonstrate that exceptional new affordable housing is available across the country; confirm that the affordable multifamily industry is and must be creative and innovative if such exceptional properties are to be built given the financial and other challenges to development; highlight results of the private/public partnerships required to develop today's affordable housing; and share ideas for unique design and financing mechanisms with industry practitioners to further stimulate creative development in the affordable multifamily industry.

The judges of this year's Vanguard Awards were distinguished NAHMA members from across the country: Cindy Lamb, SHCM, NAHP-e, chief financial officer of CSI Support & Development; Noel Gill, NAHP-e, SHCM, CPO, executive vice president of Northwest Real Estate Capital Corp.; Jim McGrath, SHCM, NAHP-e, chairman of the board of PRD Management Inc.; Gianna Richards, SHCM, NAHP-e, president of Solari Enterprises Inc.; and Timothy Zaleski, SHCM, NAHP-e, past president of NAHMA.

NAHMA is the leading voice for the affordable housing management industry, promoting developing, managing and preserving quality affordable multifamily housing. NAHMA advocates for legislative and regulatory policy and provides affordable housing professionals with the knowledge to advance excellence in the communities they serve. NAHMA's membership represents 75% of the affordable housing industry and includes its most distinguished multifamily owners and management companies. Visit [www.nahma.org](http://www.nahma.org) for more information.

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