NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION

# NAHMANEWS PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

## Is Your Community a Sanctuary? Show It Off by Entering the NAHMA COQ Awards

Alexandria, Va., July 27, 2023 — As the summer continues to heat up, so does the NAHMA 2023 Communities of Quality (COQ) Awards competition. The submission deadline for entries is Nov. 2. The Communities of Quality (COQ) Awards recognize outstanding property management companies providing the highest quality of safe, affordable multifamily rental housing in communities nationwide. Download the awards brochure today.

A property must first apply for and achieve national recognition as a NAHMA Community of Quality with a minimum score of 325 points on its National Recognition application to be eligible for the awards competition. The deadline for submitting a COQ National Recognition application to a local AHMA for consideration in the national program is Sept. 7.

If a property initially received less than 325 points when its COQ National Recognition application was first submitted, it may elect to update the original application to earn more points if improvements have since been made. Detailed instructions for updating the initial COQ National Recognition application are included in the COQ Awards application brochure.

"The Communities of Quality Awards honor the achievements of affordable housing providers who make an unprecedented contribution to developing outstanding properties for families of modest means. NAHMA believes it is essential that outstanding affordable properties—and the individuals who maintain them—be publicly recognized for providing quality housing that offers a safe, healthy environment," Larry Sisson, FHC, SHCM, NAHP-e, CGPM, chair of the NAHMA Board of Directors, said. "They are communities supplying essential programs and services for their residents. These awards bring well-deserved valuable attention to the important work we are all doing."

The COQ Awards competition has five categories:

- Exemplary Family Development
- Exemplary Development for the Elderly
- Exemplary Development for Residents with Special Needs
- Exemplary Development for Single Room Occupancy Housing
- Outstanding Turnaround of a Troubled Property

Management companies are invited to enter more than one category and/or multiple entries in a single category; however, each property may only be entered in one category.

Award winners will be notified in early January 2024. They will receive their awards in a special ceremony at the NAHMA Biannual Top Issues in Affordable Housing Winter Conference, March 6-8, 2024, in Washington, D.C.

This year's COQ Awards program is jointly sponsored by Navigate Affordable Housing Partners, a nonprofit engaged in developing, owning, and managing affordable housing, and also a federal

contractor providing compliance and financial services on behalf of the Department of Housing and Urban Development (HUD) as the Section 8 Performance-Based Contract Administrator (PBCA) for multiple states; and Yardi, which develops and supports industry-leading compliance, accounting and property management software for every type and size of affordable housing provider.

The <u>National COQ Recognition Program</u> application was revised, making it easier to read, understand, and complete. The changes also make it accessible for non-HUD properties to participate in the national recognition program.

The AHMAs will also honor their local NAHMA Communities of Quality program participants. Please check the local AHMA's program details; a directory of the AHMAs is available on the NAHMA website <a href="http://www.nahma.org/membership/ahma-directory/">http://www.nahma.org/membership/ahma-directory/</a>.

For more information about the COQ program and awards, contact Paulette Washington at 703-683-8630, ext. 110 or pwashington@nahma.org.

All COQ nationally recognized properties are eligible to highlight their accomplishments through <u>Digital Smart Badges</u> on their properties' websites, enabling web visitors to see and validate their COQ national recognition status through a simple "click and verify" process.

### **About NAHMA**

NAHMA is the leading voice for the affordable housing management industry, promoting developing, managing and preserving quality affordable multifamily housing. NAHMA advocates for legislative and regulatory policy and provides affordable housing professionals with the knowledge to advance excellence in the communities they serve. NAHMA's membership represents 75% of the affordable housing industry and includes its most distinguished multifamily owners and management companies. Visit <a href="https://www.nahma.org">www.nahma.org</a> for more information.

### **About Navigate Affordable Housing Partners**

Based in Birmingham, Ala., Navigate Affordable Housing Partners is a nonprofit engaged in developing, owning, and managing affordable housing. Navigate is also a federal contractor providing compliance and financial services on behalf of HUD as the Section 8 PBCA for multiple states. Navigate's core values—Service, Respect, Transparency, Quality, and Innovation—are applied to every aspect of their work and have resulted in an exemplary reputation in the housing industry. For further information, visit https://www.navigatehousing.com/.

# **About Yardi**

Yardi develops and supports industry-leading compliance, accounting and property management software for every type and size of affordable housing provider. Yardi solutions streamline compliance with HOME, USDA Rural Housing, HUD 50059 and Low-Income Housing Tax Credit programs. Clients choose Yardi for quality products, expert support and stability. They stay with us for evolving solutions that outpace the ever-changing technology landscape. For more information on how Yardi is Energized for Tomorrow, visit <u>yardi.com</u> or call 800-866-1144.

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