

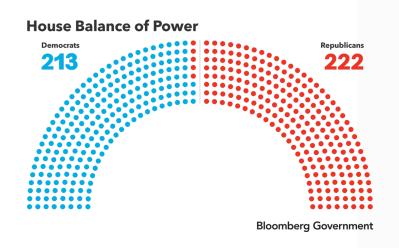
# NAHMA Joint Federal and Regulatory Affairs Policy Discussion

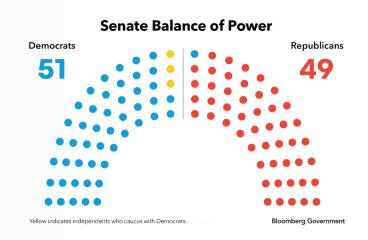
MARCH 8, 2023

#### **Federal Affairs**

- Biden Administration Housing Priorities:
  - Actions to Protect Renters and Promote Rental Affordability
    - Blueprint for a Renters Bill of Rights
    - Resident-Centered Housing Challenge Deadline April 28<sup>th</sup> \*Conference Session\*
  - Housing Supply Action Plan
  - ■Inflation Reduction Act 2023 Implementation (Climate/Energy Provisions) \* Conference Session\*
  - Bipartisan Infrastructure Law (Broadband/Closing Digital Divide)
  - American Rescue Plan (ERAP & State and Local Fiscal Recovery Funds)

# 118<sup>th</sup> Congress – Divided Government





- Legislative Outlook:
  - Spending Battles (Funding Freezes, Debt Ceiling, Continuing Resolutions)
  - Focus on Bipartisan Legislation (Offset/No Impact on Deficit)
  - Tax Opportunities: The Decent, Affordable, Safe Housing for All Act (LIHTC, MIHTC, Renter's Tax Credit)
  - Additional Legislation that NAHMA supports or monitoring: Home Internet Accessibility Act; End Cares Act Notice to Vacate; Expanding Service Coordinators Act
  - Recent Senate Hearings: <u>State of Housing 2023</u>; <u>Tax Policy's Role in Increasing Affordable Housing Supply for Working Families</u>; & <u>Federal Strategic Plan to Prevent and End Homelessness</u>

### **Regulatory Affairs**

- HOTMA Final Rule
  - Section 102: Changes requirements related to income reviews for the Public Housing, Housing Choice Voucher (HCV), and Section 8 Project-Based Rental Assistance (PBRA) programs.
  - Section 103: Modifies the continued occupancy standards of Public Housing residents (does not apply to Multifamily Housing programs).
  - Section 104: Sets maximum asset limits for eligibility and continued assistance in the Public Housing, HCV, Section 8 PBRA programs.
  - MFH Resource Page: Training Video Series & Slide Deck Introduction to HOTMA for MFH Programs; MF Housing also included a one-pager
- ANPR: PBRA Standard Program Regulation and Renewal Contract
  - PBRA Standard Program Regulation and Renewal Contract
- NSPIRE
  - HUD Issues Notice of Modification to the Demonstration and Associated Protocols (Opt-out)
    - FAQs
    - NSPIRE Get Ready Series
- Green and Resilient Retrofit Program (GRRP) HUD MF Seeks to Obtain Feedback Regarding Contractor Support Services
  and Draft Performance Work Statement

## **Regulatory Affairs**

- Nov. 2022 HUD MF Requested Feedback on RAD Notice for Section 811 and Section 202 RAD Conversions
- Build America, Buy America Act (BABA)
  - HUD OGC Website
- Recent Member Concerns:
  - March Funding Delays
  - Increased APPS flags, delaying tax credit transactions/closings
  - Notice H2012-27 Requirements for PCNA's at 10yrs, requests from my lenders to approve \$5k+
- New Member Concerns?

# **Senior Housing**

- Notice Supportive Housing for the Elderly—Supportive Services Plans and Supportive Services
   Funds in 202 Capital Advance Projects with PRACs;
- HUD Launches COVID-19 Antigen Test Ordering Portal

# **Fair Housing**

- VAWA
  - Implementation 2022 Rule
  - FHEO Notice: Notice to Public Regarding FHEO Enforcement Authority and Procedures: VAWA
- HUD Announces New Proposed AFFH Rule
  - Factsheet
- OMB Publishes <u>Initial Proposals For Updating OMB's Race and Ethnicity Statistical</u>
   <u>Standards</u>
  - On January 26, 2023, OMB released an <u>initial set of recommended revisions</u> proposed by the Working Group to revise OMB's SPD 15, last revised in 1997.
    - Collecting race and ethnicity together with a single question;
    - Adding a response category for Middle Eastern and North African, separate and distinct from the "White" category; and
    - Updating SPD 15's terminology, definitions, and question wording.
  - The public is invited to provide feedback through the <u>Federal Register Notice</u> on the proposed revisions by April 12, 2023 and hosting <u>Town Halls on</u> March 14<sup>th</sup>, 17<sup>th</sup>, and 18<sup>th</sup>

### **Rural Housing**

- Tenant Notification Stakeholder Listening Session March 9, 2023 at 2pm EDT
- Section 515 Availability of Funds: Information Session Will Be Held on March 23, 2023
- Proposed Rule Issued on Sec. 538 Guaranteed Rural Rental Housing Program, comments due by April 3, 2023
- Recent revisions to the Guaranteed Rural Rental Housing Program Origination and Servicing Handbook
- RD's implementation waiver for the Build America, Buy America Act
- Takeaways from February Stakeholder Call:
  - Multifamily housing leadership updates: Nancie-Ann and Jennifer departure, Karlissa Stiers will be Acting Assistant Deputy Administrator
  - Recap of recent funding opportunities: Seven NOFAs/NOSAs issued in last 18 months—single use (repair, new construction, debt deferral, technical assistance) or single program (Farm Labor, Sec. 515, MPR)
    - Feedback from industry: prolonged processing timeframes, lack of compatibility with other public funding rounds, lack of execution predictability,
  - SuperNOSA update (funding round in Spring 2023 and all applications will have the same application submission timeframe): Combined multiple NOFAs and NOSAs, HOWEVER, technical assistance will remain a separate technical assistance

#### **Tax Credit**

- Average Income Test (AIT) <u>Final Rule</u> Implementation <u>ongoing</u> (NCSHA blog 10/22)
- Initial Guidance Establishing Qualifying Advanced Energy Project Credit Allocation;
- Treasury <u>Welcomes Clear Guidance on Pillar Two Global Minimum Tax</u>, incl. LIHTC protections
- Status of Compliance Monitoring?
- New Member Updates?