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PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

NAHMA Urges Congress to Support Affordable Housing and Rental Assistance Programs

Alexandria, Va., Oct. 29, 2021 — The National Affordable Housing Management Association (NAHMA) has sent a letter to Senate Majority Leader Sen. Chuck Schumer (D-NY), Speaker of the House Rep. Nancy Pelosi (D-CA), and other key members of Congress including the leadership of the Senate Banking, the Senate Finance, the House Ways and Means, and the House Financial Services committees, in support of the affordable housing priorities included in President Joe Biden’s Build Back Better Framework and other affordable housing programs.

NAHMA applauds the efforts to provide critical resources for housing and community development. As the leading voice for affordable housing management, NAHMA urges Congress to support funding increases for affordable housing programs currently being considered in budget negotiations and ensure robust funding levels for the fiscal year 2022.

“NAHMA welcomes the announcement by President Biden regarding the new Build Back Better Framework, which includes \$150 billion for supporting affordable housing priorities. We want to thank you for including this substantially increased funding for the preservation and new construction of affordable housing in the current Framework,” Kris Cook, CAE, NAHMA executive director, wrote. “The increased investments are critical for our residents and our communities, especially as we work towards pandemic recovery. The investments do more than provide affordable housing for hard-working adults, families with children, seniors, and people with disabilities; the housing stability provides opportunities for struggling households to improve the lives of their families.”

Additionally, NAHMA urges Congress to support further investments in affordable housing provided through programs at the Department of Housing and Urban Development, Rural Development in the Department of Agriculture, and the Low-Income Housing Tax Credit (LIHTC), including:

- Project-Based Rental Assistance to assist 260,000 additional households while continuing to provide the 1.2 million low-income renters and low-income families currently in the program with decent, safe, and affordable homes.
- Section 202 Supportive Housing for the Elderly to increase the supply of affordable housing for seniors by approximately 1,100 units and to provide continued support for existing service-enriched affordable homes for low-income elderly adults.
- Section 811 Housing for Persons with Disabilities to provide 900 additional homes for very low- and extremely low-income persons with disabilities to live independently in the community with connections to critical supportive services.
- Housing Choice Vouchers to assist 750,000 additional households while continuing to serve approximately 2.3 million low-income families.
- Rural Housing and Preservation to provide additional rural rental assistance to 252,000 eligible households and to carry out new construction, make improvements to energy and water efficiency or climate resilience, to remove health and safety hazards, and to preserve housing.

- Low-Income Housing Tax Credit to encourage private investment in affordable rental housing by expanding the LIHTC to create 1.4 million additional affordable homes for 3.2 million low-income individuals and support more than 2 million jobs.

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information and fosters strategic relations between government and industry. NAHMA's membership represents 75% of the affordable housing industry, and includes its most distinguished multifamily owners and management companies. Visit www.nahma.org for more information.

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