The ACTION Campaign represents over 2,400 organizations and businesses working to address our nation’s severe shortage of affordable rental housing by supporting the Low-Income Housing Tax Credit.

LOW-INCOME HOUSING TAX CREDIT
IMPACT IN THE UNITED STATES

THE HOUSING CREDIT’S BENEFITS
FOR LOW-INCOME FAMILIES & THE ECONOMY
1986 – 2019

- 3.5 million homes developed or preserved
- 8 million low-income households served
- 5.5 million jobs supported for one year
- $214 billion tax revenue generated
- $617 billion wages & business income generated

THE NEED FOR AFFORDABLE HOUSING
Though the Housing Credit has had a tremendous impact across the country, much more affordable housing is still needed to meet the growing demand.

- 10.5 million renter households nationwide pay more than half of their monthly income on rent, leaving too little for other expenses like health care, transportation, and nutritious food
- In order to afford a one-bedroom apartment at the national average fair market rent, a minimum wage worker has to work 146 hours per week

ADDRESSING OUR NATION’S SEVERE SHORTAGE OF AFFORDABLE HOUSING
Up to 2,015,000 additional affordable homes could be financed across the United States and territories by the primary unit financing provisions in the Affordable Housing Credit Improvement Act.

The Low-Income Housing Tax Credit (Housing Credit) is a proven solution to help address the affordable housing crisis.

The Housing Credit is our nation’s most successful tool for encouraging private investment in affordable rental housing. It has financed nearly 3.5 million homes for low-income families and individuals nationwide since 1986.

The ACTION Campaign calls on Congress to:
- Expand the Housing Credit to address the severe shortage of affordable housing.
- Strengthen the Housing Credit to maximize impact in communities facing the greatest need.
- Enhance multifamily Housing Bonds, which provide critical financing to about 50 percent of Housing Credit homes.

Visit www.rentalhousingaction.org/state-district for sources and methodologies.