NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

Navigate Donates \$250,000 to the NAHMA Educational Foundation Scholarship Program

Alexandria, Va., July 30, 2020 — Navigate Affordable Housing Partners (Navigate), headquartered in Birmingham, Ala., has made a \$250,000 donation in support of the <u>NAHMA Educational Foundation</u> scholarship program. Half of the donation, \$125,000, is earmarked for the Navigate Affordable Housing Partners Eric Q. Strong Scholarship Fund—an endowment fund that awards scholarships from the interest earned that year to students in the four states Navigate serves: Alabama, Connecticut, Mississippi and Virginia. The remaining \$125,000 will be used for the foundation's general scholarship fund, with priority also going to the four states Navigate serves.

"Navigate has been a partner in the mission of the NAHMA Education Foundation, which is to improve the lives of those living in affordable housing. Their continued support of the scholarship program has impacted the lives of so many students and we are all enriched by their generosity," said Alice Fletcher, NAHMA Educational Foundation chair.

In 2019, the foundation awarded 109 scholarships to student/residents in good standing at an AHMAaffiliated multifamily community. Each individual scholarship was worth \$2,500, and the total amount of scholarship money awarded last year was \$272,500. Additionally, \$2,000 was donated to the Real Estate Management Department at Virginia Tech for scholarships for students pursuing their bachelor's degree in property management. Since its inception in 2006, the NAHMA Educational Foundation scholarship program has provided in excess of \$1,685,000 in scholarships.

The NAHMA Educational Foundation's annual in-person gala and auction benefiting the scholarship program has been postponed for 2020 due to the COVID-19 pandemic. Details for a virtual fundraiser will be released once they are available. To donate to the foundation, visit https://e.givesmart.com/events/g6U/.

About the NAHMA Educational Foundation

The NAHMA Educational Foundation is organized and operated exclusively as a Section 501(c)(3) charitable organization. Founded in October 1994, the NAHMA Educational Foundation works to assist residents of federally subsidized housing as they strive to enhance their lives, job opportunities and children's futures. Its mission is also to enhance the livability and standing of communities managed by NAHMA member companies nationwide. For more information, visit http://www.nahma.org/about/educational-foundation.

About NAHMA

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information and fosters strategic relations between government and industry. NAHMA's membership represents 75% of the

affordable housing industry, and includes its most distinguished multifamily owners and management companies. Visit <u>www.nahma.org</u> for more information.

About Navigate Affordable Housing Partners

Based in Birmingham, Ala., Navigate Affordable Housing Partners is a nonprofit engaged in developing, owning and managing affordable housing and consulting with various housing agencies to provide compliance and training. Navigate is also a federal contractor providing compliance and financial services on behalf of HUD as the Section 8 PBCA for multiple states. Navigate's core values—Service, Respect, Transparency, Quality and Innovation—are applied to every aspect of their work and has resulted in an exemplary reputation in the housing industry. For further information, visit www.navigatehousing.com.

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Media Contact

Jennifer Jones, Manager of Communications and Public Relations National Affordable Housing Management Association 703-683-8630, ext. 100 jjones@nahma.org