

Minutes
NAHMA Budget and Finance Committee Meeting
The Fairmont Hotel, Washington DC
March 8, 2020, 3:45 – 4:15 pm

The meeting was called to order by Nancy Evans, Vice-Chairperson of the Budget and Finance Committee and NAHMA Secretary.

Committee reviewed the unaudited Year-End 2019 Financial Statements and Dashboard Report, and the January 2020 Financial Statement. Noted on the Balance Sheet that there is almost \$1M in reserves.

Kris Cook discussed potential consequences of COVID-19 pandemic on the October 2020 meeting, conditions that could cause cancellation, aspects of force majeure, and cost to NAHMA.

Auditors applied for filing extension of the IRS Form 990; he will be performing audit in May or June.

There being no other business the meeting was adjourned at 4:15 pm.

Minutes submitted by Nancy Evans, Vice Chair.