

NAHMA Educational Foundation
Approved BUDGET for FY 2020
(Document Date: Nov. 15, 2019)

	Actual Year End 12/31/2013	Actual Year End 12/31/2014	Actual Year End 12/31/2015	Actual Year End 12/31/2016	Actual Year End 12/31/2017	Actual Year End 12/31/2018	Approved FY 2019 Budget	Actual Year to Date 7/31/2019	Approved FY 2020 Budget
REVENUE									
Fall Mtg. Event-Contribution (See Poster Auction)	0	0	0	0	274,247	316,788	300,000	(500)	300,000
Winter Mtg. Event	0	0	11,000	8,000	0	0	0	0	0
Summer Mtg. Event-Contribution	90,350	189,215	233,450	286,113	0	0	0	0	0
Golf Event	0	0	0	0	0	0	0	0	0
NAHMA Member Contribution	7,450	5,050	7,200	7,250	5,950	6,400	7,200	6,500	7,200
Grants - Miscellaneous	0	0	0	0	0	0	0	0	0
Fannie Mae Foundation Grant	0	0	0	0	0	0	0	0	0
EF Board Endowment Fund	10,000	12,000	5,000	7,000	4,000	2,000	10,000	3,000	10,000
Ask Campaign	0	0	0	0	0	0	0	0	0
Sponsorship - COQ Awards	10,000	10,000	10,000	10,000	10,000	10,000	10,000	7,000	10,000
Poster/Art Auction (2013 includes resched. 2012 event)	113,601	59,150	64,400	80,700	80,220	58,628	55,000	0	55,000
Scholarship - Misc. Targeted (Earmarked funds given otherwise)	41,500	13,500	9,000	38,500	47,500	37,474	10,000	0	10,000
General Contribution	35,318	29,818	54,196	63,986	35,933	21,929	5,000	1,629	5,000
Scholarship - Perm Restricted (Moves to Bal Sheet after year given)	0	0	0	0	350,000	250,000	0	0	0
Donated Facilities - NAHMA	14,297	19,292	30,943	24,634	17,081	35,855	0	0	0
Apprec/Income on Perm Restr. Jeffco/Navigate/Strong Endowmnts	6,809	13,870	2,027	99,498	3,721	(32,881)	10,000	71,587	10,000
Total Revenue	329,325	351,895	427,216	625,681	828,652	706,193	407,200	89,216	407,200
EXPENSE									
1. Management/General Direct Expense									
Insurance - D & O	1,642	1,804	1,830	2,017	2,017	2,017	2,000	0	2,000
Conference Calls	383	435	378	385	328	313	500	166	500
Bank Charges	2,549	2,671	3,543	3,300	3,186	2,325	4,000	822	3,000
Supplies - Office & Events	832	1,107	840	125	1,571	104	1,000	1,596	1,000
State Renewal	5,637	6,321	6,404	7,422	7,210	7,002	7,500	4,770	7,500
Shipping/Postage	1,536	1,799	2,293	2,128	2,565	1,792	2,500	218	2,500
Audit/Tax Return Prep.	3,700	3,700	3,900	4,000	4,000	4,300	5,000	4,400	4,500
Scholarships to calendar winners	16,200	16,200	16,300	16,200	16,400	16,400	16,500	0	16,500
Legal/Operation/Misc	0	408	162	250	0	0	500	0	500
Winter Mtg. Event	2,703	229	4,338	8,525	2,753	3,208	0	2,217	2,500
Fall Mtg. Event	3,912	3,689	8,335	10,208	55,456	57,710	55,000	222	55,000
Summer Mtg. Event	13,720	26,229	29,968	53,114	0	0	0	0	0
Golf Event	0	0	0	0	0	0	0	0	0
Poster/Art Repro	2,271	2,567	729	592	1,185	1,199	2,000	622	1,500
PR/Marketing	945	31,494	16,850	3,412	0	1,000	5,000	3,500	4,500
COQ Awards	8,750	9,275	9,793	9,308	10,613	10,483	10,000	7,354	10,000
Grants - Fannie Mae or Misc	0	0	0	0	0	0	0	0	0
Strategic Planning	0	0	0	0	0	0	0	0	0
Friends of Foundation	0	0	0	0	0	0	0	0	0
Natl Scholarship Program Awards Disbursed	116,500	159,500	196,429	191,912	315,930	160,258	200,000	270,744	200,000
Natl Scholarship Program Admin - General (incl appl database)	20,860	29,467	31,662	36,620	42,822	41,760	40,000	25,290	40,000
Natl Scholarship Program Admin - NAHMA direct expense	86	3,000	0	0	0	0	0	0	0
Jeffco/Navigate/Strong Scholarships Disbursed	20,000	7,000	12,571	1,825	0	2,383	10,000	4,756	10,000
Depreciation	0	0	0	925	2,637	2,637	0	667	0
1. Total Mgmt/Gen.Direct Expenses	222,226	306,895	346,325	352,268	468,673	314,891	361,500	327,344	361,500
2. Calculated Cost Sharing Expense **									
Salaries	17,556	20,154	28,440	24,677	21,849	34,263	30,000	20,407	30,000
Payroll Taxes	1,347	1,344	1,890	1,742	1,494	2,316	2,000	1,369	2,000
W/C Insurance	60	57	44	69	51	45	100	20	100
Health Insurance/Benefits	2,892	3,276	3,924	3,667	3,300	5,175	4,000	2,801	4,000
Business Property Tax	45	105	100	59	24	69	100	135	100
Liability Insurance	357	411	646	465	435	627	700	585	700
General Office supplies/exp.	444	555	660	465	447	561	700	380	700
Parking/Transportation	243	294	457	391	336	537	500	300	500
Payroll Service	54	69	87	76	66	117	100	63	100
Rent-Equipment	417	531	674	448	429	570	800	360	800
Rent-Office	1,860	2,058	2,566	2,324	2,049	3,225	2,600	1,819	2,600
Tech Support	1,278	1,344	3,430	2,468	1,743	3,120	4,000	1,770	4,000
Telephone/Communications	579	690	775	523	417	582	1,000	257	1,000
Web Site Maintenance	165	1,404	250	283	441	648	400	354	400
2. Total Calc. Cost Sharing Expense	27,297	32,292	43,943	37,657	33,081	51,855	47,000	30,620	47,000
3. Actual Cost-Sharing to NAHMA *									
Total Actual Expense (#1 and #3)	234,226	318,895	358,325	364,268	483,673	329,891	376,500	342,344	376,500
Total Unrealized Expense (#1 and #2)	249,523	339,187	390,268	389,925	501,754	366,746	408,500	357,964	408,500
Other Interest or Misc Income	92	253	170	102	170	716	0	109	0
Actual Change in Net Assets	95,191	33,253	69,061	261,515	345,149	377,018	30,700	(253,019)	30,700
Unrealized Change in Net Assets	79,894	12,961	37,118	235,858	327,068	340,163	(1,300)	(268,639)	(1,300)

**Full calc. cost-sharing exp. is only paid to NAHMA when 3rd party grant funding is sufficient to do so, or the Fndtn Board elects to do so as new work is undertaken.

*The payment to NAHMA will reduce the A/P due to NAHMA on the Foundation Balance Sheet - therefore Exp category 2 and 3 are never both realized - Expense category 3 is the actual portion paid to NAHMA out of A/P accrued under the cost-sharing agreement (Exp category 2) in any fiscal year.

Orange Total Unreal. Exp. & Orange Unreal. Change in Net Assets is what is shown on financial statements; it is direct exp (Exp 1) plus the full calc. cost-sharing exp. (Exp 2)

Yellow Total Act. Expense line and Yellow Act.Change in Net Assets is reality - it includes actual direct exp. (Exp 1) and the actual portion paid of the cost-sharing (Exp 3).