

NAHMANews™

PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

Navigate Continues to Support the NAHMA Educational Foundation in Changing Lives

Alexandria, Va., Oct. 14, 2019 — Navigate Affordable Housing Partners (Navigate), headquartered in Birmingham, Ala., has made a \$250,000 donation in support of the [NAHMA Educational Foundation](#) scholarship program. Half of the donation, \$125,000, is earmarked for the Navigate Affordable Housing Partners Eric Q. Strong Scholarship Fund—an endowment fund that awards scholarships from the interest earned that year to students in the four state’s Navigate serves: Alabama, Connecticut, Mississippi and Virginia. The remaining \$125,000 will be used for the foundation’s general scholarship fund, with priority also going to the four states Navigate serves.

“We continue to support the NAHMA Educational Foundation because we can see the difference the scholarships make in young people's lives. Education can change lives and we're doing our part to make sure these students continue to have access,” Lisa McCarroll, Navigate CEO, said.

“The generous donations that Navigate Affordable Housing Partners has provided to the foundation over the years have ensured that our shared mission of working to strengthen the lives of those living in affordable housing is met. This year’s donation will not only increase the Eric Q. Strong Scholarship endowed fund but will allow us to provide 50 educational scholarships from our general fund. On behalf of the board of directors, it is my honor to recognize this substantial contribution and thank Navigate for their continued support in our shared mission,” Alice Fletcher, foundation chair, said.

In 2019, the foundation awarded 109 scholarships to student/residents in good standing at an AHMA-affiliated multifamily community. Each individual scholarship is worth \$2,500, and the total amount of scholarship money awarded this year was \$162,000. Additionally, \$2,000 was donated to the Real Estate Management Department at Virginia Tech for scholarships for students pursuing their bachelor’s degree in property management. Over the past 13 years, the program has provided in excess of \$1,685,000 in scholarships.

The NAHMA Educational Foundation’s annual gala and auction benefiting the scholarship program takes place Oct. 28 at the Newseum in Washington, D.C. The benefit serves as the primary public annual fundraising event for the NAHMA Educational Foundation’s scholarship fund. The event includes the Inspiration Award presentation, a sit-down dinner, silent auction and will be capped off by the live auction of the grand prizewinning artwork from the annual AHMA Drug-Free Kids poster and art contest, which appears as the cover of the 2020 NAHMA Drug-Free Calendar. Tickets, silent auction registration and sponsorships for the gala are available by visiting <https://INSPIRE19.givesmart.com>.

About the NAHMA Educational Foundation

The NAHMA Educational Foundation is organized and operated exclusively as a Section 501(c)(3) charitable organization. Founded in October 1994, the NAHMA Educational Foundation works to assist residents of federally subsidized housing as they strive to enhance their lives, job opportunities and children’s futures. Its mission is also to enhance the livability and standing of communities managed by

NAHMA member companies nationwide. For more information, visit <http://www.nahma.org/about/educational-foundation>.

About NAHMA

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information and fosters strategic relations between government and industry. NAHMA's membership represents 75% of the affordable housing industry, and includes its most distinguished multifamily owners and management companies. Visit www.nahma.org for more information.

About Navigate Affordable Housing Partners

Based in Birmingham, Ala., Navigate Affordable Housing Partners is a nonprofit engaged in developing, owning and managing affordable housing and consulting with various housing agencies to provide compliance and training. Navigate is also a federal contractor providing compliance and financial services on behalf of HUD as the Section 8 PBCA for multiple states. Navigate's core values—Service, Respect, Transparency, Quality and Innovation—are applied to every aspect of their work and has resulted in an exemplary reputation in the housing industry. For further information, visit www.navigatehousing.com.

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