

NAHMA Educational Foundation
APPROVED BUDGET for FY 2019
(Approval Date: Oct. 21, 2018)

	Actual Year End 12/31/2012	Actual Year End 12/31/2013	Actual Year End 12/31/2014	Actual Year End 12/31/2015	Actual Year End 12/31/2016	Actual Year End 12/31/2017	FY 2018 Budget	Actual Year to Date 7/31/2018	Approved FY 2019 Budget
REVENUE									
Fall Mtg. Event-Contribution (See Poster Auction)	0	0	0	0	0	274,247	300,000	0	300,000
Winter Mtg. Event	7,090	0	0	11,000	8,000	0	0	0	0
Summer Mtg. Event-Contribution	97,050	90,350	189,215	233,450	286,113	0	0	0	0
Golf Event	0	0	0	0	0	0	0	0	0
NAHMA Member Contribution	3,900	7,450	5,050	7,200	7,250	5,950	7,200	6,400	7,200
Grants - Miscellaneous	0	0	0	0	0	0	0	0	0
Fannie Mae Foundation Grant	0	0	0	0	0	0	0	0	0
EF Board Endowment Fund	10,000	10,000	12,000	5,000	7,000	4,000	10,000	10,000	10,000
Ask Campaign	0	0	0	0	0	0	0	0	0
Sponsorship - COQ Awards	10,000	10,000	10,000	10,000	10,000	10,000	10,000	7,000	10,000
Poster/Art Auction (2013 includes resched. 2012 event)	1,900	113,601	59,150	64,400	80,700	80,220	55,000	0	55,000
Scholarship - Misc. Targeted (Earmarked funds given otherwise)	29,250	41,500	13,500	9,000	38,500	47,500	10,000	0	10,000
General Contribution	82,342	35,318	29,818	54,196	63,986	35,933	5,000	9,906	5,000
Scholarship - Perm Restricted (Moves to Bal Sheet after year given)	0	0	0	0	0	350,000	0	0	0
Donated Facilities - NAHMA	46,294	14,297	19,292	30,943	24,634	17,081	0	0	0
Apprec/Income on Perm Restr. Jeffco/Navigate/Strong Endowmnts	(225)	6,809	13,870	2,027	99,498	3,721	5,000	11,359	10,000
Total Revenue	287,601	329,325	351,895	427,216	625,681	828,652	402,200	44,665	407,200
EXPENSE									
1. Management/General Direct Expense									
Insurance - D & O	1,501	1,642	1,804	1,830	2,017	2,017	2,000	0	2,000
Conference Calls	226	383	435	378	385	328	500	108	500
Bank Charges	2,443	2,549	2,671	3,543	3,300	3,186	4,000	702	4,000
Supplies - Office & Events	659	832	1,107	840	125	1,571	1,000	105	1,000
State Renewal	6,354	5,637	6,321	6,404	7,422	7,210	7,500	2,668	7,500
Shipping/Postage	1,838	1,536	1,799	2,293	2,128	2,565	2,000	708	2,500
Audit/Tax Return Prep.	3,600	3,700	3,700	3,900	4,000	4,000	4,000	4,000	5,000
Scholarships to calendar winners	16,100	16,200	16,200	16,300	16,200	16,400	16,500	0	16,500
Legal/Operation/Misc	236	0	408	162	250	0	500	0	500
Winter Mtg. Event	118	2,703	229	4,338	8,525	2,753	0	3,208	0
Fall Mtg. Event	3,529	3,912	3,689	8,335	10,208	55,456	55,000	0	55,000
Summer Mtg. Event	24,800	13,720	26,229	29,968	53,114	0	0	0	0
Golf Event	0	0	0	0	0	0	0	0	0
Poster/Art Repro	2,587	2,271	2,567	729	592	1,185	2,000	888	2,000
PR/Marketing	566	945	31,494	16,850	3,412	0	10,000	0	5,000
COQ Awards	6,794	8,750	9,275	9,793	9,308	10,613	9,000	7,295	10,000
Grants - Fannie Mae or Misc	270	0	0	0	0	0	0	0	0
Strategic Planning	0	0	0	0	0	0	0	0	0
Friends of Foundation	0	0	0	0	0	0	0	0	0
Natl Scholarship Program Awards Disbursed	26,750	116,500	159,500	196,429	191,912	315,930	200,000	162,117	200,000
Natl Scholarship Program Admin - General (incl appl database)	16,119	20,860	29,467	31,662	36,620	42,822	40,000	29,202	40,000
Natl Scholarship Program Admin - NAHMA direct expense	113	86	3,000	0	0	0	500	0	0
Jeffco/Navigate/Strong Scholarships Disbursed	6,500	20,000	7,000	12,571	1,825	0	5,000	2,383	10,000
Depreciation	0	0	0	0	925	2,637	0	2,000	0
1. Total Mgmt/Gen.Direct Expenses	121,103	222,226	306,895	346,325	352,268	468,673	359,500	215,384	361,500
2. Calculated Cost Sharing Expense **									
Salaries	23,850	17,556	20,154	28,440	24,677	21,849	30,000	19,491	30,000
Payroll Taxes	1,719	1,347	1,344	1,890	1,742	1,494	2,000	1,342	2,000
W/C Insurance	78	60	57	44	69	51	100	15	100
Health Insurance/Benefits	3,705	2,892	3,276	3,924	3,667	3,300	4,000	2,972	4,000
Business Property Tax	141	45	105	100	59	24	100	69	100
Liability Insurance	435	357	411	646	465	435	700	561	700
General Office supplies/exp.	672	444	555	660	465	447	700	456	700
Parking/Transportation	372	243	294	457	391	336	500	303	500
Payroll Service	69	54	69	87	76	66	100	70	100
Rent-Equipment	537	417	531	674	448	429	800	342	800
Rent-Office	2,511	1,860	2,058	2,566	2,324	2,049	2,600	1,811	2,600
Tech Support	1,593	1,278	1,344	3,430	2,468	1,743	4,000	1,662	4,000
Telephone/Communications	753	579	690	775	523	417	1,000	344	1,000
Web Site Maintenance	198	165	1,404	250	283	441	400	376	400
2. Total Calc. Cost Sharing Expense	36,633	27,297	32,292	43,943	37,657	33,081	47,000	29,814	47,000
3. Actual Cost-Sharing to NAHMA *									
12,000	12,000	12,000	12,000	12,000	12,000	15,000	15,000	15,000	15,000
Total Actual Expense (#1 and #3)	133,103	234,226	318,895	358,325	364,268	483,673	374,500	230,384	376,500
Total Unrealized Expense (#1 and #2)	157,736	249,523	339,187	390,268	389,925	501,754	406,500	245,198	408,500
Other Interest or Misc Income	(1,783)	92	253	170	102	170	0	601	0
Actual Change in Net Assets	152,715	95,191	33,253	69,061	261,515	345,149	27,700	(185,118)	30,700
Unrealized Change in Net Assets	128,082	79,894	12,961	37,118	235,858	327,068	(4,300)	(199,932)	(1,300)

**Full calc. cost-sharing exp. is only paid to NAHMA when 3rd party grant funding is sufficient to do so, or the Fndtn Board elects to do so as new work is undertaken.

*The payment to NAHMA will reduce the A/P due to NAHMA on the Foundation Balance Sheet - therefore Exp category 2 and 3 are never both realized - Expense category 3 is the actual portion paid to NAHMA out of A/P accrued under the cost-sharing agreement (Exp category 2) in any fiscal year.

Orange Total Unreal. Exp. & Orange Unreal. Change in Net Assets is what is shown on financial statements; it is direct exp (Exp 1) plus the full calc. cost-sharing exp. (Exp 2)

Yellow Total Act. Expense line and Yellow Act.Change in Net Assets is reality - it includes actual direct exp. (Exp 1) and the actual portion paid of the cost-sharing (Exp 3).