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PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

Fox, McGrath Issue Educational Foundation Fundraising Challenge

Alexandria, Va., Sept. 25, 2018 — This year's Inspiration Award honorees are issuing a donation challenge to benefit the National Affordable Housing Management Association (NAHMA) Educational Foundation's scholarship fund. Every dollar donated to the foundation in the name of the Jim and Wayne Inspiration Award fund will be matched, up to a total of \$50,000. To take part in the challenge, [donate](#) using a debit or credit card by visiting the foundation webpage, www.nahma.org/about/educational-foundation and type "Jim and Wayne Inspiration Award fund" in the Add special instructions to the seller section of the online form.

Wayne Fox and James McGrath, both past presidents of NAHMA, and the former chair and vice chair respectively of the NAHMA Educational Foundation, will be honored with the 2018 Inspiration Award at the foundation's annual gala Oct. 22, taking place in conjunction with NAHMA's fall conference in Washington, D.C. The foundation will be recognizing the pair for their many years of work in furthering the availability of scholarships for residents of affordable housing.

During the period when Fox served as chair and McGrath served as vice chair of the foundation, they were instrumental in increasing the annual giving to the foundation by more than 400 percent, to ultimately support the awarding of more than 60 scholarships nationally each year.

Currently, the foundation awards \$2,500 to each scholarship recipient. With the money awarded in 2018, the grand total of scholarship money distributed over the 12-year history of the program now exceeds \$1,400,000.

As strong believers in teamwork, they had this to say about their roles in supporting the scholarship program: "If you believe in the value of affordable housing as a vehicle to allow families to live in safe, decent and affordable homes, and you want them to be able to raise their children in a manner which provides the most upwardly mobile opportunities, then providing scholarships to enable the children in affordable housing to attend college is a logical next step."

To reinforce this concept, and in celebration of the award that they will be receiving, Fox and McGrath have created a matching gift fund, whereas any donations given in the name of the Jim and Wayne Inspiration Award fund will be matched one-for-one up to a total of \$50,000, as a way to challenge NAHMA and AHMA members to give a heartfelt charitable donation to the NAHMA Educational Foundation.

Fox and McGrath believe strongly in the concept of giving back and would like to encourage and ask each of you to join them in this effort. Suggested donations to the Jim and Wayne Inspiration Award fund include:

- Chairman's Circle-\$5,000
- Presidents Council-\$2,500

- Friend of the Foundation-\$1,500
- Scholarship Supporter-\$1,000
- Benefactor-\$500
- Donor-\$250

NAHMA hopes you will dig deep and give back, just as Fox and McGrath are doing in this salute to the work of the NAHMA Educational Foundation.

About NAHMA

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information and fosters strategic relations between government and industry. NAHMA's membership represents 75 percent of the affordable housing industry, and includes its most distinguished multifamily owners and management companies. Visit www.nahma.org for more information.

About the NAHMA Educational Foundation

The NAHMA Educational Foundation is organized and operated exclusively as a Section 501(c)(3) charitable organization. Founded in October 1994, the NAHMA Educational Foundation works to assist residents of federally subsidized housing as they strive to enhance their lives, job opportunities and children's futures. Its mission is also to enhance the livability and standing of communities managed by NAHMA member companies nationwide. For more information, visit www.nahma.org/about/educational-foundation.

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