

RENT COMPUTATION WORKSHEET

ASSETS

Asset Type	C/I	Cash Value	Interest Income
		\$	
		\$	
		\$	
		\$	
		\$	
Total Cash Value		\$ _____	\$ _____ Total Interest
If total cash value exceeds \$5000, multiply the total amount by 2% to determine imputed income.			
Passbook Rate		2%	
Imputed Income		\$ _____ (insert imputed income amount)	
TOTAL ASSET INCOME		\$ _____ (Greater of Imputed or Interest Income)	

INCOME

Family Mbr.	Income Source	Income Amount	Care Code (C, H, CH)
		\$	
		\$	
		\$	
		\$	
TOTAL INCOME		\$ _____	

ANNUAL INCOME	\$ _____
(Asset Income plus Total Income)	

ALLOWANCES

Dependent Allowance	\$
Child Care for Work	\$
Other Child Care	\$
Total Handicapped Expenses	\$
3% of Annual Income	\$
Handicapped Allowance	\$
Total Medical Expenses	\$
Remaining 3% of Annual Income	\$
Medical Allowance	\$
Elderly Family Allowance	\$
Total Allowances	\$
Adjusted Income	\$
Annual Income – Total Allowances	

RENT COMPUTATION

Monthly Adjusted Income	\$ _____ / 12 = \$ _____	x 30% = \$ _____
(Adjusted Income divided by 12 Months multiplied by 30%)		
Monthly Income	\$ _____ / 12 = \$ _____	x 10% = \$ _____
(Annual Income divided by 12 Months multiplied by 10%)		
Minimum Rent	\$ 25	
Total Tenant Payment \$ _____ (Greater of the 3 Amounts)		
Tenant Rent	\$ _____ (TTP minus Utility Allowance)	

RENT AND HAP INFORMATION

Contract Rent	\$
Utility Allowance	\$
Gross Rent	\$
Total Tenant Payment	\$
Tenant Rent	\$
Assistance Payment	\$
Utility Reimbursement	\$