NATIONAL AFFORDABLE HOUSING MANAGEMENT ASSOCIATION

NATIONAL AFFORDABLE HOUSING MANAGERS AND OWNERS

PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

Time to Work on NAHMA Vanguard Award Applications

Alexandria, Va., Jan. 19, 2017 — It might be hard to imagine, but spring is just around the corner and so, too, is the deadline for nominating a property for one of NAHMA's 2017 Affordable Housing Vanguard Awards. The deadline is June 2. The application can be downloaded from the Vanguard Award webpage, https://www.nahma.org/awards-contests/vanguard-award/.

The <u>Vanguard Award</u> recognizes new, quality multifamily affordable housing development or significantly rehabbed existing affordable housing. The award pays tribute to developers of high-quality affordable housing; demonstrates that exceptional new affordable housing is available across the country; demonstrates the creativity and innovation that must be present to create exceptional properties given the financing and other challenges to development; highlights results of private-public partnerships required to develop today's affordable housing; and shares ideas for unique design and financing mechanisms with industry practitioners to further stimulate creative development in the affordable multifamily industry.

Affordable multifamily housing communities that are less than 3 years old—as of June 2, 2017—may apply, based on date of completion of new construction or completion of major rehab. Please note: A management company may submit only one entry for each category.

Categories include:

- New Construction, two subcategories: more than 100 units and under 100 units
- Major Rehabilitation of an Existing Rental Housing Community
- Major Rehabilitation of a Nonhousing Structure into Affordable Rental Housing
- Major Rehabilitation of a Historic Structure into Affordable Rental Housing

<u>Applications</u> and information about entry fees, judging criteria, the benefits of winning an award and more is on NAHMA's website at nahma.org. Click on Vanguard Award <u>Overview</u>.

Winners of the Affordable Housing Vanguard Awards will be recognized at an awards ceremony at the NAHMA fall meeting in October in Washington, D.C.

About NAHMA

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information and fosters strategic relations between government and industry. Founded in 1990, NAHMA's membership today includes the industry's most distinguished multifamily owners and management companies. Visit www.nahma.org for more information.

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