

NAHMANews™

PROTECTING THE INTERESTS OF AFFORDABLE HOUSING PROPERTY MANAGERS AND OWNERS

Time to Work on NAHMA Vanguard Award Applications

Alexandria, Va., Jan. 25, 2016 — It might be hard to imagine, but spring is just around the corner and so, too, is the deadline for nominating a property for one of NAHMA's 2016 Affordable Housing Vanguard Awards. The deadline is April 4. The [application](#) can be downloaded from the Vanguard Award webpage, www.nahma.org/awards-contests/vanguard-award.

The [Vanguard Award](#) recognizes new, quality multifamily affordable housing development or significantly rehabbed existing affordable housing. The award pays tribute to developers of high-quality affordable housing; demonstrates that exceptional new affordable housing is available across the country; demonstrates the creativity and innovation that must be present to create exceptional properties given the financing and other challenges to development; highlights results of private-public partnerships required to develop today's affordable housing; and shares ideas for unique design and financing mechanisms with industry practitioners to further stimulate creative development in the affordable multifamily industry.

The Vanguard Award Categories

Categories include:

- New Construction, two subcategories: more than 100 units and under 100 units.
- Major Rehabilitation of an Existing Rental Housing Community.
- Major Rehabilitation of a Nonhousing Structure into Affordable Rental Housing.
- Major Rehabilitation of a Historic Structure into Affordable Rental Housing.

Who May Apply

Affordable multifamily housing communities that are less than 3 years old—as of April 4, 2016—may apply, based on date of completion of new construction or completion of major rehab. Please note: A management company may submit only one entry for each category.

Where and When to Apply

[Applications](#) and information about entry fees, judging criteria, the benefits of winning an award and more is on NAHMA's website at nahma.org. Click on Vanguard Award [Overview](#).

The Awards Ceremony

Winners of the Affordable Housing Vanguard Awards will be recognized at an awards ceremony at the NAHMA Summer Meeting in June 2016 in San Francisco.

This year's Vanguard Awards program is sponsored by the NAHMA-endorsed Multifamily Affordable Housing Insurance Program (MAHIP), provided by Wells Fargo Insurance Services.

"Wells Fargo is a proud sponsor of the Vanguard Awards," said Megan Davidson, ARM, CRIS, vice president of Wells Fargo Insurance Services USA Inc. "We appreciate and support what you do to make

communities better and safer places to live and thrive. Wells Fargo believes and supports affordable housing from a lending and investment standpoint, as one of the largest providers of insurance to affordable housing providers, and as volunteers and supporters of organizations such as Habitat for Humanity. Our goal is to support your success by financially protecting what you value most, and fulfilling all your commercial insurance needs.”

About NAHMA

NAHMA is the leading voice for affordable housing management, advocating on behalf of multifamily property managers and owners whose mission is to provide quality affordable housing. NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe affordable housing, is a vital resource for technical education and information and fosters strategic relations between government and industry. Founded in 1990, NAHMA’s membership today includes the industry’s most distinguished multifamily owners and management companies. Visit www.nahma.org for more information.

About Wells Fargo Insurance Services

Wells Fargo is one of the nation’s largest lenders for affordable or low-income housing. It also one of the industry’s leading providers of insurance through our nationwide Multifamily Affordable Housing Insurance Program (MAHIP), exclusively endorsed by the National Affordable Housing Management Association (NAHMA). For details on the national resources, depth-of-industry understanding and market strength of the [MAHIP program](#), visit the Wells Fargo Insurance Services website.

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