

2012 NAHMA AFFORDABLE 100

How many housing units that receive at least one form of federal subsidy are currently rented or available for rent in the United States today? The annual NAHMA Affordable 100 list provides this important data!

THE NAHMA AFFORDABLE 100 comprises the largest affordable multifamily property management companies, ranked by affordable unit counts. The NAHMA Affordable 100 list contributes vital data to the ongoing national dialogue on the future of federal funding for affordable housing. In an effort to accurately determine the portfolio of affordable units receiving federal subsidy in the United States, NAHMA publishes this annual listing of affordable units containing at least one of the following federal subsidies:

- HUD Project-based Assistance
- Section 42 LIHTC
- HOME funds
- USDA Section 515
- Bonds

The National Affordable Housing Management Association (NAHMA) is the leading voice for affordable housing management, advocating on behalf of multifamily rental property managers and owners whose mission is to provide quality affordable housing.

NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe multifamily affordable housing. NAHMA serves as a vital resource for technical education and information, fosters strategic relations between government and industry, and recognizes those who exemplify the best in affordable housing.

RANK / MANAGEMENT COMPANY (2011 rank shown in parentheses)	HEADQUARTERS	TOTAL NUMBER OF UNITS	
		SUBSIDIZED ¹	RESIDENTIAL ²
1 WinnResidential* (3)	Boston, MA	46,231	90,529
2 Interstate Realty Management* (2)	Marlton, NJ	42,013	49,984
3 Riverstone Residential Group (1)	Dallas, TX	40,001	172,000
4 Concord Management, Ltd. (4)	Maitland, FL	30,240	32,348
5 American Management Services (dba Pinnacle) (6)	Seattle, WA	30,000	185,219
6 AIMCO Capital* (5)	Denver, CO	26,616	88,466
7 The John Stewart Company (8)	San Francisco, CA	24,154	30,566
8 Related Management Company, L.P. (7)	New York, NY	23,946	29,676
9 Edgewood Management* (11)	Germantown, MD	21,246	25,214
10 Orion Real Estate Services (13)	Houston, TX	20,423	27,538
11 FPI Multifamily (9)	Folsom, CA	20,301	57,600
12 National Church Residences* (12)	Columbus, OH	20,010	20,683
13 LEDIC Management Group, LLC	Memphis, TN	19,047	32,656
14 Capstone Real Estate Services, Inc. (10)	Austin, TX	17,001	31,044
15 KMG Prestige (19)	Mt. Pleasant, MI	16,680	18,560
16 Mercy Housing, Inc.* (15)	Denver, CO	16,047	16,471
17 Volunteers of America (16)	Alexandria, VA	15,704	16,111
18 PK Management, LLC*	Greenville, SC	14,909	15,154
19 Ambling Management Company* (17)	Atlanta, GA	14,299	20,134
20 Picerne Real Estate Group (22)	Phoenix, AZ	13,638	44,927
21 Forest City Residential Management, Inc. (41)	Cleveland, OH	13,591	31,835
22 ConAm Management Corporation (20)	San Diego, CA	13,582	45,394
23 Cornerstone Group* (23)	Hollywood, FL	13,372	13,500
24 Peabody Properties, Inc.* (24)	Braintree, MA	13,320	13,842
25 Royal American Management (21)	Panama City, FL	12,797	14,613
26 Retirement Housing Foundation (28)	Long Beach County, CA	12,560	18,089
27 Grenadier Realty Corp. (18)	Brooklyn, NY	12,130	18,899
28 Boyd Management (25)	Columbia, SC	12,111	12,687
29 Dominion Management Services (14)	Plymouth, MN	12,089	21,640
30 Maco Management Company, Inc. (27)	Clarkton, MO	11,441	11,564
31 Archstone-Smith (30)	Englewood, CO	11,000	80,000
32 Preservation of Affordable Housing (POAH)/Preservation Housing Management LLC (71)	Boston, MA	11,000	11,000
33 Summit Housing Partners* (31)	Montgomery, AL	10,716	14,275
34 Gene B. Glick Company, Inc.* (29)	Indianapolis, IN	10,704	18,717
35 Steadfast Management Company, Inc. (45)	Irvine, CA	10,665	10,826
36 Conifer Realty* (37)	Rochester, NY	10,597	11,379
37 Wallick—Hendy Companies (34)	Reynoldsburg, OH	10,500	12,000
38 SL Nusbaum Realty Co. (36)	Norfolk, VA	10,313	18,714
39 SPM, Inc.* (35)	Birmingham, AL	10,154	12,899
40 IMS Properties (58)	Fenton, MI	9,827	9,827
41 McCormack Baron Ragan Mgmt. Services (38)	St. Louis, MO	9,811	12,685
42 Lincoln Property Company (60)	Dallas, TX	9,801	94,968
43 LNR Property Group (39)	Miami, FL	9,700	11,200
44 Pedcor Management Corp. (32)	Carmel, IN	9,500	13,666
45 Professional Property Management, LLC (40)	Rockford, IL	9,411	9,765
46 Winterwood, Inc.	Lexington, KY	9,269	10,111
47 Partnership Property Management (44)	Greensboro, NC	9,238	9,297
48 USA Properties Fund, Inc. (48)	Roseville, CA	9,210	9,738
49 The Yarco Companies (43)	Kansas City, MO	9,056	11,055

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50 EAH Housing (51)	San Rafael, CA	8,500	9,062
51 Community Management Corporation* (47)	Winston-Salem, NC	8,466	8,553
52 Equity Management II, LLC (49)	Laurel, MD	8,427	10,756
53 NDC Real Estate Management, Inc.	Pittsburgh, PA	8,316	10,800
54 The Hallmark Companies (33)	Atlanta, GA	7,779	7,779
55 Preservation Management Inc. (56)	South Portland, ME	7,570	7,891
56 Pacific West Management (50)	Irvine, CA	7,500	13,000
57 Sun Belt Management Company (55)	Albertville, AL	7,500	7,610
58 Lawler Wood Housing, LLC*	Knoxville, TN	7,303	8,228
59 The Community Builders* (61)	Boston, MA	7,119	8,131
60 Cascade Management, aka Kellenbeck PM (63)	Grants Pass, OR	7,096	7,169
61 Oakbrook Corporation (86)	Madison, WI	7,025	7,056
62 Pennrose Management Company (52)	Philadelphia, PA	6,921	8,400
63 WRH Realty Services, Inc.* (81)	Jacksonville, FL	6,779	16,287
64 RY Management (62)	New York, NY	6,751	13,200
65 Community Realty Management* (57)	Pleasantville, NJ	6,712	7,030
66 G & K Management Co., Inc. (64)	Culver City, CA	6,661	13,569
67 Fairfield Residential (59)	Grand Prairie, TX	6,653	48,296
68 Intergral Property Management (66)	Atlanta, GA	6,527	7,700
69 GEM Management (68)	Charlotte, NC	6,500	8,000
70 H.J. Russell & Company* (54)	Atlanta, GA	6,492	6,748
71 Seldin Company (74)	Omaha, NE	6,368	9,394
72 American Apartment Management, Inc.* (77)	Knoxville, TN	6,156	6,156
73 Cohen Esrey Real Estate Services, Inc. (67)	Kansas City, MO	6,129	10,900
74 SHP Management Corp.* (72)	Cumberland Foreside, ME	6,080	7,000
75 Midwest Management/Unified Property Group (69)	Milford, MI	6,000	13,000
76 Lenzy Hayes (70)	Bloomington, IN	6,000	6,000
77 Drucker & Falk, LLC (98)	Newport News, VA	5,707	26,084
78 Kettler Management (42)	McLean, VA	5,637	18,005
79 Mid-Peninsula Housing Management (78)	Foster City, CA	5,594	6,003
80 Beacon Communities, LLC* (75)	Boston, MA	5,500	9,000
81 Village Green Companies (76)	Farmington Hills, MI	5,500	35,000
82 Alpha Property Management, Inc. (100)	Los Angeles, CA	5,329	5,329
83 Solari Enterprises, Inc.* (82)	Orange, CA	5,311	5,363
84 CSI Support & Development Services* (73)	Warren, MI	5,250	5,250
85 Shelter Properties LLC (84)	Baltimore, MD	5,219	5,461
86 Key Management (83)	Wichita, KS	5,208	7,068
87 Westminster Company* (95)	Greensboro, NC	5,117	5,117
88 Fourmidable Group (90)	Farmington Hills, MI	5,112	9,135
89 AWI Management Corporation	Auburn, CA	4,950	5,018
90 Vista Capital Management Group, Inc.*	Greenville, SC	4,893	4,945
91 Standard Enterprises (88)	Monroe, LA	4,854	5,063
92 Community Housing Partners* (91)	Christiansburg, VA	4,846	5,024
93 Tesco Properties, Inc.* (89)	Germantown, TN	4,824	5,904
94 SK Management Companies, LLC (93)	Encino, CA	4,582	5,623
95 Corcoran Jennison Management* (94)	Boston, MA	4,519	6,714
96 ALCO Management* (87)	Memphis, TN	4,476	6,292
97 U.S. Residential Group, LLC	Carrollton, TX	4,447	26,142
98 Landura Companies* (96)	Winston-Salem, NC	4,418	4,418
99 Ingerman Group (79)	Cherry Hill, NJ	4,300	6,400
100 Millennia Housing Management, LTD (65)	Valley View, OH	4,206	5,739

Companies in bold provided data for NAHMA's survey. All others are based on industry estimates.

* A NAHMA Communities of Quality National Recognition Program Participant

¹ and ² All unit data represent only units directly managed (not owned) that were rented or available to rent on December 1, 2011. Down units, abated units, units under construction or rehabbing units not available for rent are not included.

¹ Total affordable units managed. Federal programs only, including HUD, LIHTC, USDA, HOME, and Bond programs. Data do not include state or local subsidy, public housing, tenant-based vouchers (Section 8 or RD tenant-protection vouchers), or Federal mortgage insurance or loan guarantee programs. If a unit has more than one subsidy, it is counted only once.

² Total residential units managed (including market or affordable).

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If you believe your company should be included in next year's survey, please contact Brenda.Moser@nahma.org.