

2011 NAHMA AFFORDABLE 100

How many housing units that receive at least one form of federal subsidy are currently rented or available for rent in the United States today? The annual NAHMA Affordable 100 list provides this important data!

THE NAHMA AFFORDABLE 100 comprises the largest affordable multifamily property management companies, ranked by affordable unit counts. The NAHMA Affordable 100 list contributes vital data to the ongoing national dialogue on the future of federal funding for affordable housing. In an effort to accurately determine the portfolio of affordable units receiving federal subsidy in the United States, NAHMA publishes this annual listing of affordable units containing at least one of the following federal subsidies:

- HUD Project-based Assistance
- Section 42 LIHTC
- HOME funds
- USDA Section 515
- Bonds

The National Affordable Housing Management Association (NAHMA) is the leading voice for affordable housing management, advocating on behalf of multifamily rental property managers and owners whose mission is to provide quality affordable housing.

NAHMA supports legislative and regulatory policy that promotes the development and preservation of decent and safe multifamily affordable housing. NAHMA serves as a vital resource for technical education and information, fosters strategic relations between government and industry, and recognizes those who exemplify the best in affordable housing.

RANK / MANAGEMENT COMPANY (2010 rank shown in parentheses)	HEADQUARTERS	TOTAL NUMBER OF UNITS		RANK / MANAGEMENT COMPANY (2010 rank shown in parentheses)	HEADQUARTERS	TOTAL NUMBER OF UNITS	
		SUBSIDIZED ¹	RESIDENTIAL ²			SUBSIDIZED ¹	RESIDENTIAL ²
1 Riverstone Residential Group (1)	Dallas, TX	40,001	160,000	51 EAH Housing	San Rafael, CA	8,059	9,062
2 Interstate Realty Management* (2)	Marlton, NJ	39,507	48,165	52 Pennrose Management Company (87)	Philadelphia, PA	7,968	8,214
3 WinnResidential* (6)	Boston, MA	38,343	83,888	53 The NRP Group (74)	Cleveland, OH	7,611	8,879
4 Concord Management, Ltd. (3)	Maitland, FL	30,794	31,544	54 HJ Russell & Company* (68)	Atlanta, GA	7,547	7,801
5 AIMCO Capital* (4)	Denver, CO	30,710	101,554	55 Sun Belt Management Company (58)	Albertville, AL	7,500	7,610
6 American Management Services (dba Pinnacle) (5)	Seattle, WA	30,000	185,219	56 Preservation Management Inc. (62)	South Portland, ME	7,282	7,400
7 Related Management Company, L.P. (7)	New York, NY	23,291	29,256	57 Community Realty Management* (69)	Pleasantville, NJ	7,166	7,987
8 The John Stewart Company (8)	San Francisco, CA	23,183	29,861	58 IMS Properties (63)	Fenton, MI	6,977	6,977
9 FPI Multifamily (10)	Folsom, CA	22,985	58,520	59 Fairfield Residential (54)	Grand Prairie, TX	6,933	47,971
10 Capstone Real Estate Services, Inc. (12)	Austin, TX	21,112	37,310	60 Lincoln Property Company (40)	Dallas, TX	6,804	100,000
11 Edgewood Management* (9)	Germantown, MD	20,841	25,209	61 The Community Builders* (56)	Boston, MA	6,789	8,040
12 National Church Residences* (11)	Columbus, OH	20,428	21,101	62 RY Management (67)	New York, NY	6,751	13,200
13 Orion Real Estate Services (28)	Houston, TX	18,252	25,325	63 Cascade Management, aka Kellenbeck PM (70)	Grants Pass, OR	6,729	6,729
14 Dominion Management Services (53)	Plymouth, MN	16,870	18,800	64 G & K Management Co., Inc. (65)	Culver City, CA	6,661	14,757
15 Mercy Housing, Inc.* (17)	Denver, CO	15,997	16,480	65 Millennia Housing Management, LTD (66)	Valley View, OH	6,544	6,777
16 Volunteers of America (16)	Alexandria, VA	15,322	15,729	66 Intergral Property Management	Atlanta, GA	6,527	7,700
17 Ambling Management Company* (13)	Atlanta, GA	14,957	22,328	67 Cohen Esrey Real Estate Services, Inc. (75)	Kansas City, MO	6,393	14,786
18 Grenadier Realty Corp. (19)	Brooklyn, NY	14,100	20,020	68 GEM Management (76)	Charlotte, NC	6,300	7,200
19 KMG Prestige (14)	Mt. Pleasant, MI	13,535	16,752	69 Midwest Management/Unified Property Group (79)	Milford, MI	6,000	17,000
20 ConAm Management Corporation (24)	San Diego, CA	13,363	49,100	70 Lenzy Hayes (81)	Bloomington, IN	6,000	6,000
21 Royal American Management (20)	Panama City, FL	13,348	15,145	71 Preservation of Affordable Housing (POAH)/Preservation Housing Management LLC	Boston, MA	5,922	6,138
22 Picerne Real Estate Group (21)	Phoenix, AZ	13,348	15,145	72 SHP Management Corp.* (59)	Cumberland Foreside, ME	5,805	5,805
23 Cornerstone Group (22)	Hollywood, FL	12,223	15,000	73 CSI Support & Development Services* (84)	Warren, MI	5,792	5,792
24 Peabody Properties, Inc.* (36)	Braintree, MA	12,113	13,689	74 Seldin Company (85)	Omaha, NE	5,790	8,786
25 Boyd Management (27)	Columbia, SC	12,057	12,633	75 Beacon Communities, LLC (83)	Boston, MA	5,500	9,000
26 Security Properties, Inc.	Seattle, WA	12,002	23,000	76 Village Green Companies	Farmington Hills, MI	5,500	35,000
27 Maco Management Company, Inc. (26)	Clarkton, MO	11,369	11,478	77 American Apartment Management, Inc.* (93)	Knoxville, TN	5,455	5,455
28 Retirement Housing Foundation (29)	Long Beach County, CA	11,302	15,014	78 Mid-Peninsula Housing Management (82)	Foster City, CA	5,450	5,450
29 Gene B. Glick Company, Inc. (32)	Indianapolis, IN	11,122	18,197	79 Ingerman Group (88)	Cherry Hill, NJ	5,401	7,400
30 Archstone-Smith (33)	Englewood, CO	11,000	83,871	80 Quantum Management Services, Inc. (97)	Lynnwood, WA	5,350	5,500
31 Summit Housing Partners* (25)	Montgomery, AL	10,939	13,843	81 WRH Realty Services, Inc.*	Jacksonville, FL	5,330	14,000
32 Pedcor Management Corp. (43)	Carmel, IN	10,693	14,525	82 Solari Enterprises, Inc.* (91)	Orange, CA	5,311	5,363
33 The Hallmark Companies (60)	Atlanta, GA	10,657	11,789	83 Key Management	Wichita, KS	5,300	5,500
34 Wallick-Hendy Companies (37)	Reynoldsburg, OH	10,500	11,866	84 Shelter Properties LLC (96)	Baltimore, MD	5,214	5,385
35 SPM, Inc.* (35)	Birmingham, AL	10,234	13,277	85 Naimisha Management Inc. (95)	Palm Beach Gardens, FL	5,170	5,258
36 SL Nusbaum Realty Co. (23)	Norfolk, VA	10,041	17,308	86 Oakbrook Corporation (61)	Madison, WI	4,892	7,311
37 Conifer Realty (41)	Rochester, NY	9,971	10,873	87 ALCO Management* (89)	Memphis, TN	4,878	6,531
38 McCormack Baron Ragan Mgmt. Services (39)	St. Louis, MO	9,811	13,702	88 Standard Enterprises (100)	Monroe, LA	4,854	5,063
39 LNR Property Group	Miami, FL	9,700	11,200	89 Tesco Properties, Inc.*	Germantown, TN	4,824	5,904
40 Professional Property Management, LLC (42)	Rockford, IL	9,542	9,944	90 Fourmidable Group (80)	Farmington Hills, MI	4,817	9,603
41 Forest City Residential Management, Inc. (47)	Cleveland, OH	9,386	33,913	91 Community Housing Partners	Christiansburg, VA	4,731	4,755
42 Kettler Management (78)	McLean, VA	9,301	16,217	92 Allied Group, Inc.	Renton, WA	4,667	6,211
43 The Yarco Companies (31)	Kansas City, MO	9,126	10,780	93 SK Management Companies, LLC	Encino, CA	4,582	5,623
44 Partnership Property Management (50)	Greensboro, NC	9,083	9,131	94 Corcoran Jennison Management* (77)	Boston, MA	4,548	6,991
45 Steadfast Management Company, Inc.	Irvine, CA	9,043	10,401	95 Westminster Company*	Greensboro, NC	4,332	4,332
46 VPM Management, Inc. (44)	Irvine, CA	8,808	11,285	96 Landura Companies (99)	Winston-Salem, NC	4,294	4,924
47 Community Management Corporation* (46)	Winston-Salem, NC	8,797	8,908	97 Arco Management Corporation	Suffern, NY	4,001	32,000
48 USA Properties Fund, Inc. (49)	Roseville, CA	8,680	9,873	98 Drucker & Falk, LLC	Newport News, VA	4,000	23,260
49 Equity Management II, LLC (72)	Laurel, MD	8,547	13,864	99 LBK Management Services	Irving, TX	3,996	9,861
50 Pacific West Management (57)	Irvine, CA	8,530	20,150	100 Alpha Property Management, Inc. (90)	Los Angeles, CA	3,806	5,050

Companies in bold provided data for NAHMA's survey. All others are based on industry estimates.

* A NAHMA Communities of Quality National Recognition Program Participant

¹ and ² All unit data represent only units directly managed (not owned) that were rented or available to rent on December 1, 2010. Down units, abated units, units under construction or rehabbing units not available for rent are not included.

¹ Total affordable units managed. Federal programs only, including HUD, LIHTC, USDA, HOME, and Bond programs. Data do not include state or local subsidy, public housing, tenant-based vouchers (Section 8 or RD tenant-protection vouchers), or Federal mortgage insurance or loan guarantee programs. If a unit has more than one subsidy, it is counted only once.

² Total residential units managed (including market or affordable).

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If you believe your company should be included in next year's survey, please contact Elizabeth.Tucker@nahma.org.