

**National Affordable Housing Management Association**  
**Statement of Activities - Summary**  
**For the Ninth Month Ending September 30, 2015**

	<b>Actual Current Month</b>	<b>Actual Year to Date</b>	<b>Budget Year to Date</b>	<b>Variance Actual to Budget</b>	<b>FY 2015 Budget</b>	<b>Last Year's Actual 9/30/2014</b>
<b>Revenue</b>						
Membership Dues	\$ 5,678	\$ 551,688	\$ 566,250	\$ (14,563)	\$ 566,250	\$ 558,691
Meetings & Education	19,713	111,833	108,000	3,833	117,000	143,865
Publications	102,830	167,347	158,294	9,053	349,350	129,658
Certification	62,558	443,610	411,420	32,190	576,100	415,750
Regulatory & Legislative	-	19,000	20,000	(1,000)	20,000	20,000
Other Income	491	99,182	92,227	6,955	105,300	94,255
<b>Total Revenue</b>	<b>191,270</b>	<b>1,392,660</b>	<b>1,356,191</b>	<b>36,469</b>	<b>1,734,000</b>	<b>1,362,219</b>
<b>Expenses</b>						
Meetings & Education	208	143,037	119,700	23,337	187,700	153,452
Publications	73,118	159,096	152,733	6,363	223,500	123,581
Certification	18,700	120,311	105,800	14,511	163,000	112,087
Regulatory & Legislative	5,500	43,239	45,000	(1,761)	45,000	14,751
Management & General	85,652	798,410	798,211	199	1,114,800	787,103
<b>Total Expenses</b>	<b>183,178</b>	<b>1,264,092</b>	<b>1,221,444</b>	<b>42,649</b>	<b>1,734,000</b>	<b>1,190,974</b>
<b>Change in Net Assets from Operations</b>	<b>8,091</b>	<b>128,568</b>	<b>134,747</b>	<b>(6,180)</b>	<b>-</b>	<b>171,245</b>
<b>Change in Net Assets</b>	<b>\$ 8,091</b>	<b>\$ 128,568</b>	<b>\$ 134,747</b>	<b>\$ (6,180)</b>	<b>0</b>	<b>\$ 171,245</b>

**National Affordable Housing Management Association**  
**Statement of Activities - Detail**  
**For the Ninth Month Ending September 30, 2015**

	<b>Actual Current Month</b>	<b>Actual Year to Date</b>	<b>Budget Year to Date</b>	<b>Variance Actual to Budget</b>	<b>FY 2015 Budget</b>	<b>Last Year's Actual 9/30/2014</b>
<b>Revenue</b>						
<b>Membership Dues</b>						
Executive Members	\$ -	\$ 220,400	\$ 232,000	\$ (11,600)	\$ 232,000	\$ 232,000
Executive Members II	-	33,090	33,250	(160)	33,250	34,200
Executive Members III	-	12,650	18,400	(5,750)	18,400	16,100
Associate Members	-	46,200	42,000	4,200	42,000	40,360
Affiliate Members	375	76,650	75,600	1,050	75,600	70,425
Subscriber Members	5,303	162,698	165,000	(2,303)	165,000	165,606
<b>Total Membership Dues</b>	<b>5,678</b>	<b>551,688</b>	<b>566,250</b>	<b>(14,563)</b>	<b>566,250</b>	<b>558,691</b>
<b>Meetings &amp; Education</b>						
Winter Meeting	-	48,010	48,000	10	48,000	48,765
Summer Meeting	-	15,158	13,000	2,158	13,000	9,710
Fall Meeting	17,975	30,280	32,000	(1,720)	40,000	37,610
Meeting-Summer Mtg.Events	-	7,500	-	7,500	-	30,000
Meeting Sponsorship	595	4,135	5,000	(865)	5,000	5,650
Travel	1,143	6,751	10,000	(3,249)	11,000	12,130
<b>Total Meetings &amp; Education</b>	<b>19,713</b>	<b>111,833</b>	<b>108,000</b>	<b>3,833</b>	<b>117,000</b>	<b>143,865</b>
<b>Publications</b>						
Calendar Prior Year 2015	-	550	-	550	-	4,615
Calendar Current Year 2016	99,440	98,775	96,500	2,275	280,500	51,915
Green Housing Books	-	40	100	(60)	100	120
Advertising & Sponsorships	3,100	62,904	61,000	1,904	68,000	71,515
SHCM Study Guide	290	5,038	500	4,538	500	1,424
Insurance & Risk Management	-	40	194	(154)	250	70
<b>Total Publications</b>	<b>102,830</b>	<b>167,347</b>	<b>158,294</b>	<b>9,053</b>	<b>349,350</b>	<b>129,658</b>
<b>Certification</b>						
NAHPe - Renewal	278	39,018	41,000	(1,982)	41,000	39,315
NAHP Application	180	4,315	2,920	1,395	3,400	2,920
CPO-FHC Retest	-	400	500	(100)	500	950
NAHP Renewal	115	12,789	14,000	(1,211)	14,000	15,745
CPO Renewal	1,350	173,411	153,000	20,411	153,000	164,165
SHCM App, Ren & Exams	20,966	61,773	59,000	2,773	175,000	59,360
CPO Course	6,449	45,243	44,500	743	73,000	39,709
504/Fair Housing Course	8,842	27,436	27,000	436	32,000	11,507
COQ Applications	3,150	5,700	6,600	(900)	12,000	8,225
COQ Renewals	16,907	30,807	32,600	(1,793)	39,000	35,300
COQ Merchandise	-	-	200	(200)	200	20
Adv. Issues in Occupancy	2,796	5,603	4,600	1,003	7,500	6,250
GCPM	1,225	28,800	23,000	5,800	23,000	25,740
Maint. Credential	300	5,140	1,000	4,140	1,000	4,600
Vanguard Awards	-	3,175	1,500	1,675	1,500	1,944
<b>Total Certification</b>	<b>62,558</b>	<b>443,610</b>	<b>411,420</b>	<b>32,190</b>	<b>576,100</b>	<b>415,750</b>
<b>Regulatory &amp; Legislative</b>						
Legislative & Regulatory Cont.	-	19,000	20,000	(1,000)	20,000	-
<b>Total Regulatory &amp; Legislative</b>	<b>-</b>	<b>19,000</b>	<b>20,000</b>	<b>(1,000)</b>	<b>20,000</b>	<b>20,000</b>
<b>Other Income</b>						
Interest	-	45	225	(180)	300	79
Dividend	486	2,881	2,250	631	3,000	3,444
Reimburs FDTN (Costshare&Act.)	-	12,000	12,000	-	12,000	12,000
Other - Income (inc. Career Cen.)	6	4,745	3,752	993	5,000	5,531
HD Supply Program	-	46,485	37,000	9,485	45,000	37,216
Insurance Program	-	33,026	37,000	(3,974)	40,000	35,984
<b>Total Other Income</b>	<b>491</b>	<b>99,182</b>	<b>92,227</b>	<b>6,955</b>	<b>105,300</b>	<b>94,255</b>
<b>Total Revenue</b>	<b>191,270</b>	<b>1,392,660</b>	<b>1,356,191</b>	<b>36,469</b>	<b>1,734,000</b>	<b>1,362,219</b>

**National Affordable Housing Management Association**  
**Statement of Activities - Detail**  
**For the Ninth Month Ending September 30, 2015**

	<b>Actual Current Month</b>	<b>Actual Year to Date</b>	<b>Budget Year to Date</b>	<b>Variance Actual to Budget</b>	<b>FY 2015 Budget</b>	<b>Last Year's Actual 9/30/2014</b>
<b>Expenses</b>						
<b>Meetings &amp; Education</b>						
Fall Meeting	-	-	-	-	68,000	-
Winter Meeting	-	77,997	70,000	7,997	70,000	63,965
Summer Meeting	-	53,592	48,000	5,592	48,000	47,509
Meeting-Summer Mtg.Events	-	10,000	-	10,000	-	40,000
Sponsorship Expense	208	1,447	1,700	(253)	1,700	1,978
<b>Total Meetings &amp; Education</b>	<b>208</b>	<b>143,037</b>	<b>119,700</b>	<b>23,337</b>	<b>187,700</b>	<b>153,452</b>
<b>Publications</b>						
Calendar - Prntg & Production	38,885	43,151	45,000	(1,849)	45,000	4,680
Calendar Shipping	6,410	7,061	7,000	61	25,000	1,824
Newsletters	3,213	57,501	50,875	6,626	58,500	76,573
Directories	-	1,680	1,500	180	1,500	1,572
Calendars Rebates & Commissions	24,589	47,543	48,000	(457)	93,000	38,819
Insurance & Risk Management	-	-	75	(75)	100	-
SHCM Study Guide	21	2,135	125	2,010	200	39
Green Housing Books	-	24	158	(134)	200	73
<b>Total Publications</b>	<b>73,118</b>	<b>159,096</b>	<b>152,733</b>	<b>6,363</b>	<b>223,500</b>	<b>123,581</b>
<b>Certification</b>						
Vanguard Awards	-	913	1,500	(587)	1,500	1,477
504/Fair Housing Course	221	4,786	5,500	(714)	6,000	3,390
CPO Course	384	11,933	12,500	(567)	17,000	7,612
SHCM	8,280	51,089	45,500	5,589	90,000	44,704
NAHP Program Expense	88	15,311	8,000	7,311	8,000	12,814
Course Dev. (Incl. Certify Trainer)	-	-	2,000	(2,000)	2,000	-
COQ Ren./App. Rebate	8,809	16,813	16,800	13	24,500	18,800
Maint. Credential	185	1,952	500	1,452	500	1,674
CGPM	675	16,525	11,500	5,025	11,500	13,790
Adv. Issues in Occupancy	59	989	2,000	(1,011)	2,000	7,826
<b>Total Certification</b>	<b>18,700</b>	<b>120,311</b>	<b>105,800</b>	<b>14,511</b>	<b>163,000</b>	<b>112,087</b>
<b>Regulatory &amp; Legislative</b>						
Legislative & Regulatory	5,500	43,239	45,000	(1,761)	45,000	14,751
<b>Total Regulatory &amp; Legislative</b>	<b>5,500</b>	<b>43,239</b>	<b>45,000</b>	<b>(1,761)</b>	<b>45,000</b>	<b>14,751</b>
<b>Management &amp; General</b>						
Salaries	50,728	461,515	461,500	15	656,000	425,779
Payroll Taxes	2,881	33,764	33,400	364	45,000	29,503
Workers Compensation	-	1,412	1,500	(89)	1,500	1,331
Health Insur. & Empl. Benefits	6,206	78,822	86,500	(7,678)	118,000	73,312
Dues & Subscriptions	197	12,947	9,000	3,947	9,000	11,184
Telephone & Communications	1,858	14,399	13,150	1,249	17,500	14,986
Membership Development	-	-	-	-	-	157
Business Property Taxes	-	-	300	(300)	2,100	2,231
Parking/Trans.	920	8,079	6,003	2,076	8,000	6,400
Travel	1,762	17,037	21,000	(3,963)	22,000	26,363
Entertainment & Meals	-	1,531	1,200	331	1,200	1,554
Payroll Service	159	1,429	1,200	229	1,500	1,405
Accounting/Bookkeeping	-	1,072	1,000	72	1,000	979
Audit/Tax Return Prep	-	6,000	6,000	-	6,000	6,000
Legal - Operations	-	-	1,000	(1,000)	1,000	813
Liability Insurance	-	5,043	4,925	118	8,500	4,925
Rent - Office	5,126	45,306	47,319	(2,013)	64,000	44,241
Rent - Equipment	454	9,284	9,795	(511)	13,000	9,765
Tech Support	8,532	37,590	36,500	1,090	70,000	31,915
Web Site Maintenance	515	4,259	4,500	(241)	6,000	37,667
Office Supplies & Expense	2,418	15,505	11,000	4,505	11,000	14,273
Bank Charges	1,297	12,546	11,900	646	13,000	12,850
Depreciation	1,689	14,932	14,994	(62)	20,000	14,322
Public Relations	300	3,107	1,125	1,982	1,500	2,885
Shipping/Postage	65	4,173	5,400	(1,227)	9,000	5,620
Other Management & General	546	8,658	8,000	658	9,000	6,644
<b>Total Management &amp; General</b>	<b>85,652</b>	<b>798,410</b>	<b>798,211</b>	<b>199</b>	<b>1,114,800</b>	<b>787,103</b>
<b>Total Expenses</b>	<b>183,178</b>	<b>1,264,092</b>	<b>1,221,444</b>	<b>42,649</b>	<b>1,734,000</b>	<b>1,190,974</b>
<b>Change in Net Assets from Operations</b>	<b>8,091</b>	<b>128,568</b>	<b>134,747</b>	<b>(6,180)</b>	<b>-</b>	<b>171,245</b>
<b>Change in Net Assets</b>	<b>\$ 8,091</b>	<b>\$ 128,568</b>	<b>\$ 134,747</b>	<b>\$ (6,180)</b>	<b>0.00</b>	<b>\$ 171,245</b>

**National Affordable Housing Management Association**  
**Statement of Financial Position - Summary**  
**as of September 30, 2015**

	<b>2015</b>	<b>2014</b>
<b>Assets</b>		
Cash	\$ 594,378	\$ 708,700
Investment (CDs)	700,433	551,395
Accounts Receivable	99,053	68,846
Due from NAHMA Educational Foundation	9,812	11,007
Fixed Assets, net of accumulated depreciation of \$35,783 and \$58,101 respectively.	21,833	21,108
Other Current Assets	35,291	51,945
Total Assets	\$ 1,460,799	\$ 1,413,001
 <b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Due to NAHMA Legislative	1,500	-
Accounts Payable	31,153	24,188
Due to NAHMA Ed. Foundation	401	1,943
Accrued Payroll & Leave	12,677	12,677
Rebates Payable	58,289	42,241
SHCM Liability	6,732	1,249
CGPM	675	347
Sales Tax Payable	172	3
Deferred Revenue - FDN	9,812	11,007
Deferred Revenue - Other	900	25,800
Total Current Liabilities	\$ 122,310	\$ 119,456
<b>Long Term Liabilities</b>		
<b>Net Assets</b>		
Net Assets, Beginning of the Year	1,209,922	1,122,301
Change in Net Assets	128,568	171,245
Net Assets, End of the Period	1,338,489	1,293,546
Total Liabilities and Net Assets	\$ 1,460,799	\$ 1,413,001

**National Affordable Housing Management Association**  
**Statement of Financial Position - Detail**  
**as of September 30, 2015**

	<u>9/30/2015</u>	<u>9/30/2014</u>
<b>Assets</b>		
Cash		
Petty Cash	\$ 300	\$ 300
Signature Adv. Cash Mgmt.	525,377	608,152
Legislative	68,701	100,248
Total Cash	594,378	708,700
Investment		
Investment (CDs)	700,433	551,395
Total Investments	700,433	551,395
Accounts Receivable		
Certification	-	416
Calendar	60,402	52,910
Books	-	33
Education	18,680	8,967
Meetings	-	2,610
Advertising	3,493	2,633
Travel	1,038	1,277
Other AR	15,440	-
A/R due from NAHMA EF	9,812	11,007
Total Accounts Receivable	108,865	79,853
Fixed Assets		
Equipment & Furniture	101,103	114,920
Accumulated Depreciation	(79,270)	(93,812)
Total Fixed Assets	21,833	21,108
Other Current Assets		
Prepaid Insurance	7,069	7,069
Deposits	4,016	4,016
Other Prepays & Assets	24,206	40,860
Total Current Assets	35,291	51,945
<b>Total Assets</b>	<b>\$ 1,460,799</b>	<b>\$ 1,413,001</b>
<b>Liabilities and Net Assets</b>		
<b>Current Liabilities</b>		
Accounts Payable	31,153	24,188
Due From NAHMA Legislative	1,500	-
Due to NAHMA Ed. Foundation	401	1,943
Accrued Payroll & Leave	12,677	12,677
Rebates Payable	58,289	42,241
SHCM Liability	6,732	1,249
CGPM	675	347
Sales Tax Payable	172	3
Deferred Revenue - FDN	9,812	11,007
Deferred Revenue - Other	900	25,800
Total Current Liabilities	122,310	119,456
<b>Long Term Liabilities</b>		
Long Term Liabilities		
<b>Net Assets</b>		
Net Assets, Beginning of the Year	1,209,922	1,122,301
Change in Net Assets	128,568	171,245
Net Assets, End of the Period	1,338,489	1,293,546
<b>Total Liabilities and Net Assets</b>	<b>\$ 1,460,799</b>	<b>\$ 1,413,001</b>