## National Affordable Housing Management Association

**Statement of Activities - Summary**

For the Ninth Month Ending September 30, 2014

<table>
<thead>
<tr>
<th></th>
<th>Actual Current Month</th>
<th>Actual Year to Date</th>
<th>Budget Year to Date</th>
<th>Variance Actual to Budget</th>
<th>FY 2014 Budget</th>
<th>Last Year's 9/30/2013 Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership Dues</td>
<td>$210</td>
<td>$558,691</td>
<td>$540,200</td>
<td>$18,491</td>
<td>$540,200</td>
<td>$573,953</td>
</tr>
<tr>
<td>Meetings &amp; Education</td>
<td>29,647</td>
<td>143,865</td>
<td>108,300</td>
<td>35,565</td>
<td>111,000</td>
<td>150,418</td>
</tr>
<tr>
<td>Publications</td>
<td>56,119</td>
<td>129,658</td>
<td>89,871</td>
<td>39,787</td>
<td>339,000</td>
<td>98,119</td>
</tr>
<tr>
<td>Certification</td>
<td>39,203</td>
<td>415,750</td>
<td>422,529</td>
<td>(6,779)</td>
<td>528,000</td>
<td>451,097</td>
</tr>
<tr>
<td>Regulatory &amp; Legislative</td>
<td>-</td>
<td>20,000</td>
<td>20,000</td>
<td>-</td>
<td>20,000</td>
<td>20,000</td>
</tr>
<tr>
<td>Other Income</td>
<td>6,884</td>
<td>94,255</td>
<td>92,795</td>
<td>1,460</td>
<td>93,300</td>
<td>99,067</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>132,063</strong></td>
<td><strong>1,362,219</strong></td>
<td><strong>1,273,695</strong></td>
<td><strong>88,524</strong></td>
<td><strong>1,631,500</strong></td>
<td><strong>1,390,653</strong></td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Meetings &amp; Education</td>
<td>224</td>
<td>153,452</td>
<td>106,750</td>
<td>46,702</td>
<td>166,750</td>
<td>167,477</td>
</tr>
<tr>
<td>Publications</td>
<td>23,681</td>
<td>123,581</td>
<td>114,738</td>
<td>8,843</td>
<td>264,000</td>
<td>109,196</td>
</tr>
<tr>
<td>Certification</td>
<td>16,272</td>
<td>112,087</td>
<td>105,219</td>
<td>6,868</td>
<td>150,500</td>
<td>101,947</td>
</tr>
<tr>
<td>Regulatory &amp; Legislative</td>
<td>5,000</td>
<td>14,751</td>
<td>14,000</td>
<td>751</td>
<td>20,000</td>
<td>6,823</td>
</tr>
<tr>
<td>Management &amp; General</td>
<td>75,703</td>
<td>787,103</td>
<td>789,948</td>
<td>(2,845)</td>
<td>1,028,800</td>
<td>713,106</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>121,081</strong></td>
<td><strong>1,190,974</strong></td>
<td><strong>1,130,655</strong></td>
<td><strong>60,319</strong></td>
<td><strong>1,630,050</strong></td>
<td><strong>1,098,549</strong></td>
</tr>
<tr>
<td><strong>Change in Net Assets from Operations</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>10,983</td>
<td>171,245</td>
<td>143,040</td>
<td>28,205</td>
<td>1,450</td>
<td>292,104</td>
</tr>
<tr>
<td>Budgeted Cont. to Reserves</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,450</td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td><strong>$10,983</strong></td>
<td><strong>$171,245</strong></td>
<td><strong>$143,040</strong></td>
<td><strong>$28,205</strong></td>
<td><strong>0</strong></td>
<td><strong>$292,104</strong></td>
</tr>
</tbody>
</table>
### National Affordable Housing Management Association
**Statement of Activities - Detail**
**For the Ninth Month Ending September 30, 2014**

#### Revenue

<table>
<thead>
<tr>
<th></th>
<th>Actual Current Month</th>
<th>Actual Year to Date</th>
<th>Budget Year to Date</th>
<th>Variance to Budget</th>
<th>FY 2014 Budget</th>
<th>Last Year's Actual 9/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Membership Dues</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Executive Members</td>
<td>- $232,000 $221,850</td>
<td>$10,150</td>
<td>$221,850</td>
<td>$233,450</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Executive Members II</td>
<td>- 34,200 25,650</td>
<td>8,550</td>
<td>25,650</td>
<td>28,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Executive Members III</td>
<td>- 16,100 14,950</td>
<td>1,150</td>
<td>14,950</td>
<td>14,950</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Associate Members</td>
<td>- 40,360 44,800</td>
<td>(4,440)</td>
<td>44,800</td>
<td>42,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Affiliate Members</td>
<td>- 70,425 70,200</td>
<td>225</td>
<td>70,200</td>
<td>72,300</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subscriber Members</td>
<td>210 165,606 162,750</td>
<td>2,856</td>
<td>162,750</td>
<td>182,753</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Membership Dues</strong></td>
<td>210 558,691 540,200</td>
<td>18,491</td>
<td>540,200</td>
<td>573,953</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Meetings &amp; Education</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Winter Meeting</td>
<td>- 48,765 45,000</td>
<td>3,765</td>
<td>45,000</td>
<td>56,790</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Summer Meeting</td>
<td>- 9,710 13,000</td>
<td>(3,290)</td>
<td>13,000</td>
<td>10,230</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fall Meeting</td>
<td>27,730 37,610 35,300</td>
<td>2,310</td>
<td>35,300</td>
<td>30,225</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Meeting-Summer Mtg.</td>
<td>- 30,000</td>
<td>30,000</td>
<td>-</td>
<td>40,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Meeting Sponsorship</td>
<td>640 5,650 5,000</td>
<td>650</td>
<td>5,000</td>
<td>3,665</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel</td>
<td>1,277 12,130 10,000</td>
<td>2,130</td>
<td>10,000</td>
<td>9,508</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Meetings &amp; Education</strong></td>
<td>29,647 143,865 108,300</td>
<td>35,565</td>
<td>111,000</td>
<td>150,418</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Publications</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Calendar Prior Year</td>
<td>- 4,615</td>
<td>- 4,615</td>
<td>-</td>
<td>3,146</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Calendar Current Year</td>
<td>51,915 51,915 32,000</td>
<td>19,915</td>
<td>280,500</td>
<td>31,174</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Green Housing Books</td>
<td>- 120 747</td>
<td>(627)</td>
<td>1,000</td>
<td>2,110</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Advertising &amp; Sponsorships</td>
<td>3,795 71,150 56,000</td>
<td>15,156</td>
<td>56,000</td>
<td>57,670</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SHCM Study Guide</td>
<td>409 1,424 747</td>
<td>677</td>
<td>1,000</td>
<td>1,208</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Insurance &amp; Risk Management</td>
<td>- 70 377 (307)</td>
<td>500</td>
<td>796</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>HUD Handbook-4350.3</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>15</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Publications</strong></td>
<td>56,119 129,658 89,871</td>
<td>39,787</td>
<td>339,000</td>
<td>96,119</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Certification</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NAHPe - Renewal</td>
<td>560 39,315 41,000</td>
<td>(1,685)</td>
<td>41,000</td>
<td>42,740</td>
<td></td>
<td></td>
</tr>
<tr>
<td>NAHP Application</td>
<td>1,040 2,920 2,997</td>
<td>(77)</td>
<td>4,000</td>
<td>2,840</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CPO-FHC Relest</td>
<td>100 950 585</td>
<td>365</td>
<td>800</td>
<td>250</td>
<td></td>
<td></td>
</tr>
<tr>
<td>NAHP Renewal</td>
<td>- 15,745 14,000</td>
<td>1,745</td>
<td>14,000</td>
<td>13,785</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CPO Renewal</td>
<td>1,260 164,165 146,000</td>
<td>18,165</td>
<td>146,000</td>
<td>157,698</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SHCM App., Ren., Exams</td>
<td>6,386 59,360 58,000</td>
<td>1,360</td>
<td>147,000</td>
<td>53,913</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CPO Course</td>
<td>5,704 39,709 62,000</td>
<td>(22,291)</td>
<td>73,000</td>
<td>62,337</td>
<td></td>
<td></td>
</tr>
<tr>
<td>504/Fair Housing Course</td>
<td>1,513 11,507 30,000</td>
<td>(18,493)</td>
<td>32,000</td>
<td>32,849</td>
<td></td>
<td></td>
</tr>
<tr>
<td>COQ Applications</td>
<td>4,000 8,225 11,500</td>
<td>(3,275)</td>
<td>12,000</td>
<td>10,725</td>
<td></td>
<td></td>
</tr>
<tr>
<td>COQ Renewals</td>
<td>15,700 35,300 35,000</td>
<td>300</td>
<td>35,000</td>
<td>42,200</td>
<td></td>
<td></td>
</tr>
<tr>
<td>COQ Merchandise</td>
<td>- 20 200</td>
<td>(180)</td>
<td>200</td>
<td>205</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Cert - Adv. Iss. in Occupancy</td>
<td>- 6,250</td>
<td>- 6,250</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>GCPM</td>
<td>840 25,740 19,500</td>
<td>6,240</td>
<td>21,000</td>
<td>24,975</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Maint. Credential</td>
<td>2,100 4,600 747</td>
<td>3,853</td>
<td>1,000</td>
<td>4,690</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vanguard Awards</td>
<td>- 3,844 1,000 844</td>
<td>1,000</td>
<td>1,000</td>
<td>1,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Certification</strong></td>
<td>39,203 415,750 422,529</td>
<td>(6,779)</td>
<td>528,000</td>
<td>451,097</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Regulatory &amp; Legislative</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Legislative &amp; Regulatory Cont.</td>
<td>- 20,000</td>
<td>20,000</td>
<td>-</td>
<td>20,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Regulatory &amp; Legislative</strong></td>
<td>- 20,000</td>
<td>20,000</td>
<td>-</td>
<td>20,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>8 79 225</td>
<td>(146)</td>
<td>300</td>
<td>72</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividend</td>
<td>823 3,444 1,570</td>
<td>1,874</td>
<td>2,000</td>
<td>3,577</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reimbursement (Costshare &amp; Act.)</td>
<td>- 12,000</td>
<td>12,000</td>
<td>-</td>
<td>12,087</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other - Income (incl. Career Cen.)</td>
<td>892 5,531 4,000</td>
<td>1,531</td>
<td>4,000</td>
<td>4,206</td>
<td></td>
<td></td>
</tr>
<tr>
<td>HD Supply Program</td>
<td>- 37,216 40,000</td>
<td>(2,784)</td>
<td>40,000</td>
<td>37,099</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Insurance Program</td>
<td>5,160 35,984 35,000</td>
<td>984</td>
<td>35,000</td>
<td>42,026</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Other Income</strong></td>
<td>6,984 94,255 92,795</td>
<td>1,460</td>
<td>92,795</td>
<td>99,067</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>132,063 1,362,219</td>
<td>1,273,695</td>
<td>88,524</td>
<td>1,631,500</td>
<td>1,380,853</td>
<td></td>
</tr>
</tbody>
</table>

---

*National Affordable Housing Management Association*
### National Affordable Housing Management Association

**Statement of Activities - Detail**

**For the Ninth Month Ending September 30, 2014**

<table>
<thead>
<tr>
<th>Expenses</th>
<th>Actual Current Year to Date</th>
<th>Actual Year to Date</th>
<th>Budget Year to Date</th>
<th>Variance to Budget</th>
<th>FY 2014 Budget</th>
<th>Last Year's Actual 9/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Meetings &amp; Education</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fall Meeting</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>60,000</td>
<td>-</td>
</tr>
<tr>
<td>Winter Meeting</td>
<td>-</td>
<td>63,965</td>
<td>63,000</td>
<td>965</td>
<td>63,000</td>
<td>71,813</td>
</tr>
<tr>
<td>Summer Meeting</td>
<td>-</td>
<td>47,509</td>
<td>42,000</td>
<td>5,509</td>
<td>42,000</td>
<td>44,381</td>
</tr>
<tr>
<td>Meeting-Summer Mtg Events</td>
<td>-</td>
<td>40,000</td>
<td>40,000</td>
<td>-</td>
<td>40,000</td>
<td>50,000</td>
</tr>
<tr>
<td>Sponsorship Expense</td>
<td>224</td>
<td>1,978</td>
<td>1,750</td>
<td>228</td>
<td>1,750</td>
<td>1,283</td>
</tr>
<tr>
<td>Strategic Planning</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Meetings &amp; Education</strong></td>
<td>224</td>
<td>153,452</td>
<td>106,750</td>
<td>46,702</td>
<td>166,750</td>
<td>167,477</td>
</tr>
<tr>
<td><strong>Publications</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Calendar - Pmtg &amp; Production</td>
<td>2,383</td>
<td>4,680</td>
<td>5,000</td>
<td>(320)</td>
<td>45,000</td>
<td>4,660</td>
</tr>
<tr>
<td>Calendar Shipping</td>
<td>1,200</td>
<td>1,824</td>
<td>2,000</td>
<td>(176)</td>
<td>23,000</td>
<td>1,846</td>
</tr>
<tr>
<td>Newsletters</td>
<td>6,681</td>
<td>76,573</td>
<td>74,997</td>
<td>1,576</td>
<td>100,000</td>
<td>69,486</td>
</tr>
<tr>
<td>Directories</td>
<td>-</td>
<td>1,572</td>
<td>2,000</td>
<td>(428)</td>
<td>2,000</td>
<td>1,423</td>
</tr>
<tr>
<td>Calendars Rebates &amp; Commissions</td>
<td>13,599</td>
<td>38,819</td>
<td>30,000</td>
<td>8,819</td>
<td>93,000</td>
<td>28,789</td>
</tr>
<tr>
<td>Other Publications</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>38</td>
</tr>
<tr>
<td>Insurance &amp; Risk Management</td>
<td>-</td>
<td>-</td>
<td>75</td>
<td>(75)</td>
<td>100</td>
<td>11</td>
</tr>
<tr>
<td>SHCM Study Guide</td>
<td>18</td>
<td>39</td>
<td>297</td>
<td>(258)</td>
<td>400</td>
<td>274</td>
</tr>
<tr>
<td>Green Housing Books</td>
<td>-</td>
<td>73</td>
<td>369</td>
<td>(296)</td>
<td>500</td>
<td>2,670</td>
</tr>
<tr>
<td><strong>Total Publications</strong></td>
<td>23,881</td>
<td>123,581</td>
<td>114,738</td>
<td>8,843</td>
<td>264,000</td>
<td>109,196</td>
</tr>
<tr>
<td><strong>Certification</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Vanguard Awards</td>
<td>-</td>
<td>1,477</td>
<td>2,000</td>
<td>(523)</td>
<td>2,000</td>
<td>1,353</td>
</tr>
<tr>
<td>504Fair Housing Course</td>
<td>668</td>
<td>3,390</td>
<td>5,000</td>
<td>(1,610)</td>
<td>6,000</td>
<td>4,164</td>
</tr>
<tr>
<td>CPO Course</td>
<td>1,681</td>
<td>7,612</td>
<td>15,100</td>
<td>(7,488)</td>
<td>17,000</td>
<td>9,518</td>
</tr>
<tr>
<td>SHCM</td>
<td>4,983</td>
<td>44,704</td>
<td>42,000</td>
<td>2,704</td>
<td>80,000</td>
<td>41,895</td>
</tr>
<tr>
<td>NAHP Program Expense</td>
<td>308</td>
<td>12,814</td>
<td>8,000</td>
<td>4,814</td>
<td>8,000</td>
<td>7,884</td>
</tr>
<tr>
<td>Course Dev. (Incl. Certify Trainer)</td>
<td>-</td>
<td>-</td>
<td>3,100</td>
<td>(3,100)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>COQ Ren/App. Rebate</td>
<td>8,100</td>
<td>18,800</td>
<td>19,250</td>
<td>(450)</td>
<td>22,000</td>
<td>24,325</td>
</tr>
<tr>
<td>COQ Merchandise</td>
<td>-</td>
<td>-</td>
<td>369</td>
<td>(369)</td>
<td>-</td>
<td>500</td>
</tr>
<tr>
<td>Maint. Credential</td>
<td>209</td>
<td>1,674</td>
<td>400</td>
<td>1,274</td>
<td>500</td>
<td>75</td>
</tr>
<tr>
<td>Course Dev. And Updates</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>CGPM</td>
<td>350</td>
<td>13,790</td>
<td>10,000</td>
<td>3,790</td>
<td>10,500</td>
<td>12,733</td>
</tr>
<tr>
<td>Adv. Issues in Occupancy</td>
<td>(26)</td>
<td>7,826</td>
<td>-</td>
<td>7,826</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Certification</strong></td>
<td>16,272</td>
<td>112,087</td>
<td>105,219</td>
<td>6,868</td>
<td>150,500</td>
<td>101,947</td>
</tr>
<tr>
<td><strong>Regulatory &amp; Legislative</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Legislative &amp; Regulatory</td>
<td>5,000</td>
<td>14,751</td>
<td>14,000</td>
<td>751</td>
<td>20,000</td>
<td>6,823</td>
</tr>
<tr>
<td><strong>Total Regulatory &amp; Legislative</strong></td>
<td>5,000</td>
<td>14,751</td>
<td>14,000</td>
<td>751</td>
<td>20,000</td>
<td>6,823</td>
</tr>
<tr>
<td><strong>Management &amp; General</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>45,597</td>
<td>425,779</td>
<td>436,000</td>
<td>(10,221)</td>
<td>580,000</td>
<td>388,520</td>
</tr>
<tr>
<td>Temp. Salaries</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>8,258</td>
</tr>
<tr>
<td>Payroll Taxes</td>
<td>2,528</td>
<td>29,503</td>
<td>31,500</td>
<td>(1,997)</td>
<td>42,000</td>
<td>30,730</td>
</tr>
<tr>
<td>Workers Compensation</td>
<td>1,331</td>
<td>1,500</td>
<td>(169)</td>
<td>1,500</td>
<td>1,292</td>
<td></td>
</tr>
<tr>
<td>Health Insur. &amp; Emp. Benefits</td>
<td>6,887</td>
<td>73,312</td>
<td>81,690</td>
<td>(8,378)</td>
<td>105,000</td>
<td>68,452</td>
</tr>
<tr>
<td>Dues &amp; Subscriptions</td>
<td>694</td>
<td>11,184</td>
<td>9,500</td>
<td>1,684</td>
<td>11,000</td>
<td>7,352</td>
</tr>
<tr>
<td>Telephone &amp; Communications</td>
<td>1,587</td>
<td>14,986</td>
<td>13,500</td>
<td>1,486</td>
<td>18,000</td>
<td>13,228</td>
</tr>
<tr>
<td>Membership Development</td>
<td>-</td>
<td>157</td>
<td>747</td>
<td>(590)</td>
<td>1,000</td>
<td>-</td>
</tr>
<tr>
<td>Sales &amp; Use Taxes</td>
<td>-</td>
<td>-</td>
<td>90</td>
<td>(90)</td>
<td>100</td>
<td>-</td>
</tr>
<tr>
<td>Business Property Taxes</td>
<td>1,904</td>
<td>2,231</td>
<td>2,000</td>
<td>231</td>
<td>2,000</td>
<td>1,923</td>
</tr>
<tr>
<td>Parking/Trans.</td>
<td>708</td>
<td>6,400</td>
<td>6,000</td>
<td>400</td>
<td>6,000</td>
<td>5,646</td>
</tr>
<tr>
<td>Travel</td>
<td>2,519</td>
<td>26,383</td>
<td>21,236</td>
<td>5,127</td>
<td>22,000</td>
<td>26,447</td>
</tr>
<tr>
<td>Entertainment &amp; Meals</td>
<td>-</td>
<td>1,554</td>
<td>900</td>
<td>654</td>
<td>1,200</td>
<td>927</td>
</tr>
<tr>
<td>Payroll Service</td>
<td>141</td>
<td>1,405</td>
<td>1,050</td>
<td>355</td>
<td>1,500</td>
<td>1,191</td>
</tr>
<tr>
<td>Accounting/Bookkeeping</td>
<td>-</td>
<td>979</td>
<td>1,000</td>
<td>(22)</td>
<td>1,000</td>
<td>952</td>
</tr>
<tr>
<td>Audit/Tax Return Prep</td>
<td>-</td>
<td>6,000</td>
<td>6,000</td>
<td>0</td>
<td>6,000</td>
<td>5,700</td>
</tr>
<tr>
<td>Legal - Operations</td>
<td>-</td>
<td>813</td>
<td>747</td>
<td>66</td>
<td>1,000</td>
<td>1,433</td>
</tr>
<tr>
<td>Liability Insurance</td>
<td>-</td>
<td>4,925</td>
<td>5,000</td>
<td>(75)</td>
<td>8,500</td>
<td>4,669</td>
</tr>
<tr>
<td>Rent - Office</td>
<td>4,920</td>
<td>44,241</td>
<td>47,350</td>
<td>(3,109)</td>
<td>64,000</td>
<td>43,035</td>
</tr>
<tr>
<td>Rent - Equipment</td>
<td>1,281</td>
<td>9,765</td>
<td>9,747</td>
<td>18</td>
<td>13,000</td>
<td>7,951</td>
</tr>
<tr>
<td>Tech Support</td>
<td>2,403</td>
<td>31,915</td>
<td>30,000</td>
<td>1,915</td>
<td>35,000</td>
<td>30,472</td>
</tr>
<tr>
<td>Web Site Maintenance</td>
<td>438</td>
<td>37,667</td>
<td>31,400</td>
<td>6,267</td>
<td>36,000</td>
<td>4,062</td>
</tr>
<tr>
<td>Office Supplies &amp; Expense</td>
<td>562</td>
<td>14,273</td>
<td>9,747</td>
<td>4,526</td>
<td>13,000</td>
<td>8,974</td>
</tr>
<tr>
<td>Bank Charges</td>
<td>1,400</td>
<td>12,850</td>
<td>10,400</td>
<td>2,450</td>
<td>13,000</td>
<td>12,259</td>
</tr>
<tr>
<td>Depreciation</td>
<td>1,598</td>
<td>14,322</td>
<td>14,994</td>
<td>(672)</td>
<td>20,000</td>
<td>12,514</td>
</tr>
<tr>
<td>Public Relations</td>
<td>125</td>
<td>2,885</td>
<td>4,500</td>
<td>(1,615)</td>
<td>6,000</td>
<td>12,957</td>
</tr>
<tr>
<td>Shipping/Postage</td>
<td>236</td>
<td>5,620</td>
<td>6,600</td>
<td>(980)</td>
<td>10,000</td>
<td>5,843</td>
</tr>
<tr>
<td>Other Management &amp; General</td>
<td>172</td>
<td>6,644</td>
<td>6,750</td>
<td>(106)</td>
<td>9,000</td>
<td>8,317</td>
</tr>
<tr>
<td><strong>Total Management &amp; General</strong></td>
<td>75,703</td>
<td>787,103</td>
<td>789,948</td>
<td>(2,845)</td>
<td>1,028,800</td>
<td>713,106</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>121,081</td>
<td>1,190,974</td>
<td>1,130,655</td>
<td>60,319</td>
<td>1,630,050</td>
<td>1,098,549</td>
</tr>
</tbody>
</table>
### National Affordable Housing Management Association
#### Statement of Activities - Detail
##### For the Ninth Month Ending September 30, 2014

<table>
<thead>
<tr>
<th></th>
<th>Actual Current Month</th>
<th>Actual Year to Date</th>
<th>Budget Year to Date</th>
<th>Variance Actual to Budget</th>
<th>FY 2014 Budget</th>
<th>Last Year's Actual 9/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Change in Net Assets from Operations</strong></td>
<td>10,983</td>
<td>171,245</td>
<td>143,040</td>
<td>28,205</td>
<td>1,450</td>
<td>292,104</td>
</tr>
<tr>
<td><strong>Non Operating Income/Expense</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,450</td>
<td>-</td>
</tr>
<tr>
<td>Budgeted Cont. to Reserves</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Change in Net Assets</strong></td>
<td>$ 10,983</td>
<td>$ 171,245</td>
<td>$ 143,040</td>
<td>$ 28,205</td>
<td>$ 0.00</td>
<td>$ 292,104</td>
</tr>
</tbody>
</table>
# National Affordable Housing Management Association

## Statement of Financial Position - Summary

**as of September 30, 2014**

### Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$ 708,700</td>
<td>$ 670,805</td>
</tr>
<tr>
<td>Investment (CDs)</td>
<td>551,395</td>
<td>458,422</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>68,846</td>
<td>98,407</td>
</tr>
<tr>
<td>Due from NAHMA Educational Foundation</td>
<td>11,007</td>
<td>10,245</td>
</tr>
<tr>
<td>Fixed Assets, net of accumulated depreciation of $35,783 and $58,101 respectively.</td>
<td>21,108</td>
<td>30,236</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td>51,945</td>
<td>41,134</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$ 1,413,001</strong></td>
<td><strong>$ 1,309,249</strong></td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

### Current Liabilities

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>24,188</td>
<td>16,892</td>
</tr>
<tr>
<td>Due to NAHMA Ed. Foundation</td>
<td>1,943</td>
<td>743</td>
</tr>
<tr>
<td>Accrued Payroll &amp; Leave</td>
<td>12,677</td>
<td>12,677</td>
</tr>
<tr>
<td>Rebates Payable</td>
<td>42,241</td>
<td>30,110</td>
</tr>
<tr>
<td>SHCM Liability</td>
<td>1,249</td>
<td>1,029</td>
</tr>
<tr>
<td>CGPM</td>
<td>347</td>
<td>225</td>
</tr>
<tr>
<td>Sales Tax Payable</td>
<td>3</td>
<td>-</td>
</tr>
<tr>
<td>Deferred Revenue - FDN</td>
<td>11,007</td>
<td>10,245</td>
</tr>
<tr>
<td>Deferred Revenue - Other</td>
<td>25,800</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>$ 119,456</strong></td>
<td><strong>$ 71,921</strong></td>
</tr>
</tbody>
</table>

### Long Term Liabilities

### Net Assets

<table>
<thead>
<tr>
<th>Description</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets, Beginning of the Year</td>
<td>1,122,301</td>
<td>945,224</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>171,245</td>
<td>292,104</td>
</tr>
<tr>
<td>Net Assets, End of the Period</td>
<td>1,293,546</td>
<td>1,237,328</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$ 1,413,001</strong></td>
<td><strong>$ 1,309,249</strong></td>
</tr>
</tbody>
</table>
### National Affordable Housing Management Association

Statement of Financial Position - Detail

as of September 30, 2014

<table>
<thead>
<tr>
<th></th>
<th>9/30/2014</th>
<th>9/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Petty Cash</td>
<td>$ 300</td>
<td>$ 300</td>
</tr>
<tr>
<td>Signature Adv. Cash Mgmt.</td>
<td>608,152</td>
<td>568,268</td>
</tr>
<tr>
<td>Legislative</td>
<td>100,248</td>
<td>102,237</td>
</tr>
<tr>
<td>Total Cash</td>
<td>708,700</td>
<td>670,805</td>
</tr>
<tr>
<td>Investment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment (CDs)</td>
<td>551,395</td>
<td>458,422</td>
</tr>
<tr>
<td>Total Investments</td>
<td>551,395</td>
<td>458,422</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Certification</td>
<td>416</td>
<td>-</td>
</tr>
<tr>
<td>Calendar</td>
<td>52,910</td>
<td>31,658</td>
</tr>
<tr>
<td>Books</td>
<td>33</td>
<td>-</td>
</tr>
<tr>
<td>Education</td>
<td>8,967</td>
<td>59,714</td>
</tr>
<tr>
<td>Meetings</td>
<td>2,610</td>
<td>470</td>
</tr>
<tr>
<td>Advertising</td>
<td>2,633</td>
<td>4,085</td>
</tr>
<tr>
<td>Travel</td>
<td>1,277</td>
<td>2,479</td>
</tr>
<tr>
<td>A/R due from NAHMA EF</td>
<td>11,007</td>
<td>10,245</td>
</tr>
<tr>
<td>Total Accounts Receivable</td>
<td>79,853</td>
<td>108,652</td>
</tr>
<tr>
<td>Fixed Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equipment &amp; Furniture</td>
<td>114,920</td>
<td>105,544</td>
</tr>
<tr>
<td>Accumulated Depreciation</td>
<td>(93,812)</td>
<td>(75,307)</td>
</tr>
<tr>
<td>Total Fixed Assets</td>
<td>21,108</td>
<td>30,236</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Prepaid Insurance</td>
<td>7,069</td>
<td>7,031</td>
</tr>
<tr>
<td>Deposits</td>
<td>4,016</td>
<td>4,016</td>
</tr>
<tr>
<td>Other Prepaids &amp; Assets</td>
<td>40,860</td>
<td>30,087</td>
</tr>
<tr>
<td>Total Current Assets</td>
<td>51,945</td>
<td>41,134</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$ 1,413,001</td>
<td>$ 1,309,249</td>
</tr>
</tbody>
</table>

**Liabilities and Net Assets**

<table>
<thead>
<tr>
<th></th>
<th>9/30/2014</th>
<th>9/30/2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>24,188</td>
<td>16,892</td>
</tr>
<tr>
<td>Due to NAHMA Ed. Foundation</td>
<td>1,943</td>
<td>743</td>
</tr>
<tr>
<td>Accrued Payroll &amp; Leave</td>
<td>12,677</td>
<td>12,877</td>
</tr>
<tr>
<td>Rebates Payable</td>
<td>42,241</td>
<td>30,110</td>
</tr>
<tr>
<td>SHCM Liability</td>
<td>1,249</td>
<td>1,029</td>
</tr>
<tr>
<td>CGPM</td>
<td>347</td>
<td>225</td>
</tr>
<tr>
<td>Sales Tax Payable</td>
<td>3</td>
<td>-</td>
</tr>
<tr>
<td>Deferred Revenue - FDN</td>
<td>11,007</td>
<td>10,245</td>
</tr>
<tr>
<td>Deferred Revenue - Other</td>
<td>25,800</td>
<td>-</td>
</tr>
<tr>
<td>Total Current Liabilities</td>
<td>119,456</td>
<td>71,921</td>
</tr>
</tbody>
</table>

**Long Term Liabilities**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net Assets, Beginning of the Year</td>
<td>1,122,301</td>
<td>945,224</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>171,245</td>
<td>292,104</td>
</tr>
<tr>
<td>Net Assets, End of the Period</td>
<td>1,293,546</td>
<td>1,237,328</td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td>$ 1,413,001</td>
<td>$ 1,309,249</td>
</tr>
</tbody>
</table>