

Minutes
NAHMA Budget and Finance Committee
The Fairmont Washington, Washington DC
Sunday, March 5, 2017, 4:15–4:45 pm EST

The meeting was called to order by Peter Lewis, Chairperson of the Budget and Finance Committee and NAHMA Treasurer, at 4:15 pm EDT.

Peter Lewis, Chairperson, presented a review of:

- The year-end unaudited financial statement for FY 2016
 - We have reached a new high in the number of executive level members.
 - A \$30,000 CD matured and was included in income, helping us to break even in 2016.
 - The Wells Fargo contract was moved from their Seattle office to their Chicago office.
 - HD Supply is reviewing their contract with NAHMA.
- Dashboard Report (unaudited) for FY 2016
- 2017 financial statement brief review. NAHMA has taken steps to reduce expenses by cancelling the summer meeting, which always operates at a loss.
- 2016 audit will be conducted during the week of May 10.

There being no other business the meeting adjourned at 4:45 pm.

Minutes submitted by Nancy Evans, Vice Chair