

National Affordable Housing Management Association
Statement of Activities - Summary
For the Fifth Month Ending May 31, 2015

	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2015 Budget	Last Year's Actual 5/31/2014
Revenue						
Membership Dues	\$ 82,230	\$ 419,085	\$ 441,250	\$ (22,165)	\$ 566,250	\$ 394,970
Meetings & Education	4,287	65,725	65,960	(235)	117,000	67,436
Publications	12,412	61,763	50,953	10,810	349,350	56,209
Certification	26,021	311,372	288,914	22,458	576,100	272,090
Regulatory & Legislative	-	19,000	20,000	(1,000)	20,000	20,000
Other Income	784	34,495	43,463	(8,968)	105,300	45,401
Total Revenue	125,735	911,441	910,540	901	1,734,000	856,105
Expenses						
Meetings & Education	-	79,236	71,252	7,984	187,700	65,495
Publications	6,659	62,125	58,467	3,658	223,500	68,341
Certification	5,670	53,630	52,650	980	163,000	47,780
Regulatory & Legislative	4,297	25,739	25,000	739	45,000	8,251
Management & General	80,504	440,373	435,509	4,864	1,114,800	426,554
Total Expenses	97,130	661,103	642,878	18,225	1,734,000	616,420
Change in Net Assets from Operations	28,604	250,338	267,662	(17,324)	-	239,685
Change in Net Assets	\$ 28,604	\$ 250,338	\$ 267,662	\$ (17,324)	0	\$ 239,685

National Affordable Housing Management Association
Statement of Activities - Detail
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	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2015 Budget	Last Year's Actual 5/31/2014
Revenue						
Membership Dues						
Executive Members	\$ 2,900	\$ 197,200	\$ 220,400	\$ (23,200)	\$ 232,000	\$ 220,400
Executive Members II	3,800	32,300	32,300	-	33,250	30,400
Executive Members III	-	12,650	14,950	(2,300)	18,400	14,950
Associate Members	1,400	40,600	39,200	1,400	42,000	36,400
Affiliate Members	6,300	68,400	68,400	-	75,600	56,700
Subscriber Members	67,830	67,935	66,000	1,935	165,000	36,120
Total Membership Dues	82,230	419,085	441,250	(22,165)	566,250	394,970
Meetings & Education						
Winter Meeting	(370)	48,010	48,000	10	48,000	48,765
Summer Meeting	3,340	10,630	10,060	570	13,000	9,340
Fall Meeting	-	-	-	-	40,000	-
Meeting Sponsorship	-	3,540	4,400	(860)	5,000	4,370
Travel	1,317	3,545	3,500	45	11,000	4,961
Total Meetings & Education	4,287	65,725	65,960	(235)	117,000	67,436
Publications						
Calendar Prior Year 2013	-	550	-	550	-	4,780
Calendar Current Year 2014	-	-	-	-	280,500	-
Green Housing Books	-	-	-	-	100	40
Advertising & Sponsorships	12,339	56,969	50,645	6,324	68,000	50,645
SHCM Study Guide	33	4,204	224	3,980	500	674
Insurance & Risk Management	40	40	84	(44)	250	70
Total Publications	12,412	61,763	50,953	10,810	349,350	56,209
Certification						
NAHPe - Renewal	380	37,340	38,660	(1,320)	41,000	30,215
NAHP Application	1,080	3,055	2,300	755	3,400	1,400
CPO-FHC Retest	-	350	250	100	500	450
NAHP Renewal	270	11,984	12,520	(536)	14,000	12,180
CPO Renewal	6,795	155,361	143,000	12,361	153,000	142,835
SHCM App, Ren & Exams	3,495	24,583	29,884	(5,301)	175,000	34,705
CPO Course	8,748	32,038	25,000	7,038	73,000	22,733
504/Fair Housing Course	3,878	14,816	10,000	4,816	32,000	3,278
COQ Applications	-	525	1,875	(1,350)	12,000	1,875
COQ Renewals	100	800	1,300	(500)	39,000	3,000
COQ Merchandise	-	-	200	(200)	200	20
Other Cert - Adv. Issues in Occupancy	(90)	(90)	3,125	(3,215)	7,500	-
GCPM	1,275	23,675	18,300	5,375	23,000	17,625
Maint. Credential	90	3,760	1,000	2,760	1,000	-
Vanguard Awards	-	3,175	1,500	1,675	1,500	1,675
Total Certification	26,021	311,372	288,914	22,458	576,100	272,090
Regulatory & Legislative						
Legislative & Regulatory Cont.	-	19,000	20,000	(1,000)	20,000	-
Total Regulatory & Legislative	-	19,000	20,000	(1,000)	20,000	20,000
Other Income						
Interest	6	29	125	(96)	300	44
Dividend	35	998	1,250	(252)	3,000	1,037
Reimburs FDTN (Costshare&Act.)	-	-	-	-	12,000	-
Other - Income (inc. Career Cen.)	744	1,440	2,088	(648)	5,000	3,250
HD Supply Program	-	14,442	10,000	4,442	45,000	10,246
Insurance Program	-	17,586	30,000	(12,414)	40,000	30,824
Total Other Income	784	34,495	43,463	(8,968)	105,300	45,401
Total Revenue	125,735	911,441	910,540	901	1,734,000	856,105

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	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2015 Budget	Last Year's Actual 5/31/2014
Expenses						
Meetings & Education						
Fall Meeting	-	-	-	-	68,000	-
Winter Meeting	-	77,997	70,000	7,997	70,000	63,965
Summer Meeting	-	-	-	-	48,000	-
Sponsorship Expense	-	1,239	1,252	(13)	1,700	1,530
Total Meetings & Education	-	79,236	71,252	7,984	187,700	65,495
Publications						
Calendar - Prntg & Production	-	-	-	-	45,000	40
Calendar Shipping	-	651	800	(149)	25,000	624
Newsletters	2,000	35,836	36,000	(164)	58,500	46,385
Directories	-	1,680	1,500	180	1,500	1,572
Calendars Rebates & Commissions	4,659	21,908	20,000	1,908	93,000	19,025
Insurance & Risk Management	-	-	50	(50)	100	-
SHCM Study Guide	-	2,050	75	1,975	200	8
Green Housing Books	-	-	42	(42)	200	24
Total Publications	6,659	62,125	58,467	3,658	223,500	68,341
Certification						
Vanguard Awards	-	250	300	(50)	1,500	413
504/Fair Housing Course	682	3,532	3,500	32	6,000	2,111
CPO Course	1,188	6,206	6,000	206	17,000	4,180
SHCM	2,968	19,812	21,000	(1,188)	90,000	21,128
NAHP Program Expense	108	8,072	8,000	72	8,000	8,591
Course Dev. (Incl. Certify Trainer)	-	-	1,000	(1,000)	2,000	-
COQ Ren./App. Rebate	50	400	2,400	(2,000)	24,500	1,725
Maint. Credential	37	1,379	500	879	500	32
CGPM	638	13,155	9,150	4,005	11,500	9,600
Adv. Issues in Occupancy	-	824	800	24	2,000	-
Total Certification	5,670	53,630	52,650	980	163,000	47,780
Regulatory & Legislative						
Legislative & Regulatory	4,297	25,739	25,000	739	45,000	8,251
Total Regulatory & Legislative	4,297	25,739	25,000	739	45,000	8,251
Management & General						
Salaries	47,613	232,802	234,500	(1,698)	656,000	221,627
Payroll Taxes	3,798	19,345	17,500	1,845	45,000	17,408
Workers Compensation	-	1,305	1,500	(196)	1,500	1,275
Health Insur. & Empl. Benefits	10,442	55,188	53,000	2,188	118,000	45,669
Dues & Subscriptions	635	11,331	7,700	3,631	9,000	7,762
Telephone & Communications	1,603	8,112	7,350	762	17,500	7,273
Business Property Taxes	-	-	300	(300)	2,100	326
Parking/Trans.	1,051	4,399	3,335	1,064	8,000	3,448
Travel	1,457	7,217	7,200	17	22,000	6,033
Entertainment & Meals	214	1,008	1,150	(142)	1,200	1,253
Payroll Service	159	782	600	182	1,500	700
Accounting/Bookkeeping	-	1,072	1,000	72	1,000	979
Audit/Tax Return Prep	-	6,000	6,000	-	6,000	6,000
Legal - Operations	-	-	-	-	1,000	813
Liability Insurance	-	5,043	4,925	118	8,500	4,925
Rent - Office	5,126	24,804	25,559	(755)	64,000	24,338
Rent - Equipment	454	5,974	5,035	939	13,000	5,026
Tech Support	2,279	17,320	21,500	(4,180)	70,000	21,493
Web Site Maintenance	515	2,000	2,500	(500)	6,000	19,204
Office Supplies & Expense	791	10,582	9,000	1,582	11,000	7,257
Bank Charges	1,761	9,003	8,000	1,003	13,000	8,025
Depreciation	1,689	8,174	8,330	(156)	20,000	7,942
Public Relations	125	625	625	-	1,500	925
Shipping/Postage	56	826	2,900	(2,074)	9,000	2,243
Other Management & General	738	7,463	6,000	1,463	9,000	4,609
Total Management & General	80,504	440,373	435,509	4,864	1,114,800	426,554
Total Expenses	97,130	661,103	642,878	18,225	1,734,000	616,420
Change in Net Assets from Operations	28,604	250,338	267,662	(17,324)	-	239,685
Change in Net Assets	\$ 28,604	\$ 250,338	\$ 267,662	\$ (17,324)	0.00	\$ 239,685

National Affordable Housing Management Association
Statement of Financial Position - Summary
as of May 31, 2015

	2015	2014
Assets		
Cash	\$ 717,198	\$ 779,495
Investment (CDs)	700,433	551,395
Accounts Receivable	40,380	29,140
Due from NAHMA Educational Foundation	13,110	11,340
Fixed Assets, net of accumulated depreciation of \$35,783 and \$58,101 respectively.	27,576	27,021
Other Current Assets	61,257	90,876
Total Assets	\$ 1,559,954	\$ 1,489,267
 Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	20,133	25,292
Due to NAHMA Ed. Foundation	201	668
Accrued Payroll & Leave	12,677	12,677
Rebates Payable	43,954	36,927
SHCM Liability	182	1,209
CGPM	638	1,113
AP & Accrued Exp. - SHCM Tec Trac Online	1,300	-
Deferred Revenue - FDN	13,110	11,340
Deferred Revenue - Other	7,507	38,055
 <i>Total Current Liabilities</i>	 \$ 99,694	 \$ 127,280
 Long Term Liabilities		
Net Assets		
Net Assets, Beginning of the Year	1,209,922	1,122,301
Change in Net Assets	250,338	239,685
Net Assets, End of the Period	1,460,260	1,361,986
Total Liabilities and Net Assets	\$ 1,559,954	\$ 1,489,267

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Statement of Financial Position - Detail
as of May 31, 2015

	<u>5/31/2015</u>	<u>5/31/2014</u>
Assets		
Cash		
Petty Cash	\$ 300	\$ 300
Signature Adv. Cash Mgmt.	632,212	672,482
Legislative	84,685	106,712
Total Cash	717,198	779,495
Investment		
Investment (CDs)	700,433	551,395
Total Investments	700,433	551,395
Accounts Receivable		
Certification	-	416
Calendar	5,014	4,747
Education	27,435	16,058
Meetings	415	670
Advertising	5,318	4,367
Travel	2,198	2,655
Other AR	-	228
A/R due from NAHMA EF	13,110	11,340
Total Accounts Receivable	53,490	40,480
Fixed Assets		
Equipment & Furniture	100,088	114,451
Accumulated Depreciation	(72,512)	(87,431)
Total Fixed Assets	27,576	27,021
Other Current Assets		
Prepaid Insurance	7,069	7,069
Deposits	4,016	4,016
Other Prepays & Assets	50,172	79,791
Total Current Assets	61,257	90,876
Total Assets	\$ 1,559,954	\$ 1,489,267
 Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	20,133	25,292
Due to NAHMA Ed. Foundation	201	668
Accrued Payroll & Leave	12,677	12,677
Rebates Payable	43,954	36,927
SHCM Liability	182	1,209
CGPM	638	1,113
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