National Affordable Housing Management Association

Statement of Activities - Summary

For the First Month Ending January 31, 2017

	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2017 Budget	Last Year's Actual 1/31/2016
Revenue						
Membership Dues	$ 4,750	$ 4,750	$ 9,310	$ (4,560)	$ 600,500	$ 9,420
Meetings & Education	33,610	33,610	34,900	(1,290)	124,000	35,035
Publications	62,634	62,634	40,166	22,468	357,500	36,582
Certification	19,847	19,847	19,573	274	629,000	21,056
Regulatory & Legislative	-	-	-	-	19,000	-
Other Income	165	165	676	(511)	88,000	12
Total Revenue	**121,006**	**121,006**	**104,625**	**16,381**	**1,818,000**	**102,104**
Expenses						
Meetings & Education	39,079	39,079	46,050	(6,971)	193,000	1,034
Publications	25,685	25,685	15,900	9,785	244,000	14,203
Certification	11,994	11,994	10,850	1,144	169,000	10,239
Regulatory & Legislative	1,990	1,990	2,000	(10)	25,000	3,500
Management & General	84,840	84,840	83,824	1,016	1,197,000	78,252
Total Expenses	**163,588**	**163,588**	**158,624**	**4,964**	**1,828,000**	**107,228**
Change in Net Assets from Operations	(42,582)	(42,582)	(53,999)	11,417	-	(5,124)
Change in Net Assets	**$ (42,582)**	**$ (42,582)**	**$ (53,999)**	**$ 11,417**	**(10,000)**	**$ (5,124)**

National Affordable Housing Management Association
Statement of Activities - Detail
For the First Month Ending January 31, 2017

	Actual Current Month	*Actual Year to Date*	*Budget Year to Date*	*Variance Actual to Budget*	*FY 2017 Budget*	*Last Year's Actual 1/31/2016*
Revenue						
Membership Dues						
Executive Members	$ -	$ -	$ 2,900	$ (2,900)	$ 224,600	$ 2,900
Executive Members II	-	-	-	-	40,500	-
Executive Members III	-	-	-	-	18,375	-
Associate Members	-	-	-	-	50,150	-
Affiliate Members	4,750	4,750	6,300	(1,550)	90,675	6,300
Subscriber Members	-	-	110	(110)	176,200	220
Total Membership Dues	4,750	4,750	9,310	(4,560)	600,500	9,420
Meetings & Education						
Winter Meeting	31,190	31,190	32,000	(810)	54,000	32,080
Summer Meeting	-	-	-	-	-	-
Fall Meeting	-	-	-	-	54,000	-
Meeting-Summer Mtg.Events	-	-	-	-	-	-
Meeting Sponsorship	2,420	2,420	2,900	(480)	5,000	2,955
Travel	-	-	-	-	11,000	-
Total Meetings & Education	33,610	33,610	34,900	(1,290)	124,000	35,035
Publications						
Calendar Prior Year 2016	7,200	7,200	-	7,200	-	(358)
Calendar Current Year 2017	-	-	-	-	280,500	-
Green Housing Books	-	-	-	-	-	-
Fair Housing Books	-	-	-	-	-	-
Advertising & Sponsorships	55,435	55,435	40,000	15,435	75,000	36,675
SHCM Study Guide	-	-	166	(166)	2,000	264
Insurance & Risk Management	-	-	-	-	-	-
Total Publications	62,634	62,634	40,166	22,468	357,500	36,582
Certification						
NAHPe - Renewal	1,050	1,050	1,400	(350)	41,600	1,390
NAHP Application	770	770	383	387	4,600	-
CPO-FHC Retest	60	60	100	(40)	1,000	100
NAHP Renewal	-	-	500	(500)	12,900	575
CPO Renewal	750	750	500	250	185,000	2,070
SHCM App,Ren& Exams	7,141	7,141	5,700	1,441	201,200	5,435
CPO Course	4,986	4,986	7,800	(2,814)	65,000	7,816
504/Fair Housing Course	960	960	1,240	(280)	15,000	1,240
COQ Applications	-	-	150	(150)	13,000	150
COQ Renewals	500	500	500	-	42,000	500
Adv. Issues in Occupancy Course	-	-	-	-	6,000	855
GCPM	1,480	1,480	625	855	25,600	625
National Webinar	400	400	-	400	-	-
Maint. Credential	-	-	300	(300)	9,600	300
Vanguard Awards	-	-	-	-	2,000	-
Misc. Income for test vouchers	1,751	1,751	-	1,751	-	-
Adv. Issues in Occupancy-Renewal	-	-	375	(375)	4,500	-
Total Certification	19,847	19,847	19,573	274	629,000	21,056
Regulatory & Legislative						
Legislative & Regulatory Cont.	-	-	-	-	19,000	-
Total Regulatory & Legislative	-	-	-	-	19,000	-
Other Income						
Interest	159	159	10	149	100	3
Dividend	3	3	250	(247)	2,900	4
Reimburs FDTN (Costshare&Act.)	-	-	-	-	15,000	-
Other - Income (inc. Career Cen.)	3	3	416	(413)	5,000	5
HD Supply Program	-	-	-	-	65,000	-
Insurance Program	-	-	-	-	-	-
Total Other Income	165	165	676	(511)	88,000	12
Total Revenue	**121,006**	**121,006**	**104,625**	**16,381**	**1,818,000**	**102,104**

National Affordable Housing Management Association
Statement of Activities - Detail
For the First Month Ending January 31, 2017

	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2017 Budget	Last Year's Actual 1/31/2016
Expenses						
Meetings & Education						
Fall Meeting	-	-	-	-	73,000	-
Winter Meeting	-	-	-	-	73,000	-
Summer Meeting	-	-	-	-	-	-
Meeting-Summer Mtg.Events	-	-	-	-	-	-
Sponsorship Expense	847	847	1,050	(203)	2,000	1,034
Strategic Planning	38,232	38,232	45,000	(6,768)	45,000	-
Total Meetings & Education	39,079	39,079	46,050	(6,971)	193,000	1,034
Publications						
Calendar - Prntg & Production	-	-	-	-	46,000	-
Calendar Shipping	687	687	400	287	25,000	300
Newsletters	2,425	2,425	2,500	(75)	76,000	425
Directories	1,421	1,421	-	1,421	2,000	240
Calendars Rebates & Commissions	21,152	21,152	13,000	8,152	95,000	13,238
SHCM Study Guide	-	-	-	-	-	-
Green Housing Books	-	-	-	-	-	-
Total Publications	25,685	25,685	15,900	9,785	244,000	14,203
Certification						
Vanguard Awards	-	-	-	-	1,000	-
504/Fair Housing Course	213	213	800	(587)	4,000	792
CPO Course	555	555	1,300	(745)	10,000	1,371
SHCM	2,962	2,962	3,400	(438)	100,000	3,458
NAHP Program Expense	4,789	4,789	3,500	1,289	12,000	3,585
Course Dev. (Incl. Certify Trainer)	-	-	-	-	2,000	-
COQ Ren./App. Rebate	250	250	250	-	24,500	250
Maint. Credential	633	633	100	533	1,000	-
CGPM	1,312	1,312	1,300	12	12,500	563
Adv. Issues in Occupancy	330	330	200	130	2,000	220
National Webinar	950	950	-	950	-	-
Total Certification	11,994	11,994	10,850	1,144	169,000	10,239
Regulatory & Legislative						
Legislative & Regulatory	1,990	1,990	2,000	(10)	25,000	3,500
Total Regulatory & Legislative	1,990	1,990	2,000	(10)	25,000	3,500
Management & General						
Salaries	40,245	40,245	40,500	(255)	715,500	40,612
Payroll Taxes	3,347	3,347	3,800	(453)	47,000	3,724
Workers Compensation	-	-	-	-	1,500	-
Health Insur. & Empl. Benefits	8,342	8,342	9,000	(658)	120,000	6,379
Dues & Subscriptions	3,701	3,701	3,800	(99)	11,000	3,795
Telephone & Communications	1,135	1,135	1,583	(448)	19,000	1,515
Business Property Taxes	-	-	-	-	2,700	-
Parking/Trans.	931	931	916	15	11,000	894
Travel	2,967	2,967	2,000	967	30,000	1,779
Entertainment & Meals	-	-	150	(150)	2,000	217
Payroll Service	99	99	100	(2)	2,000	83
Accounting/Bookkeeping	-	-	-	-	1,300	-
Audit/Tax Return Prep	-	-	-	-	6,000	-
Legal - Operations	-	-	-	-	1,000	-
Liability Insurance	1,986	1,986	550	1,436	13,000	539
Rent - Office	5,459	5,459	5,459	-	65,000	5,126
Rent - Equipment	1,686	1,686	1,700	(14)	13,000	1,683
Tech Support	3,625	3,625	3,800	(175)	62,000	5,283
Web Site Maintenance	1,983	1,983	2,100	(118)	6,500	515
Office Supplies & Expense	4,845	4,845	4,500	345	13,000	2,642
Bank Charges	1,779	1,779	1,800	(21)	17,500	1,806
Depreciation	1,666	1,666	1,666	-	20,000	1,250
Public Relations	77	77	100	(23)	4,000	150
Shipping/Postage	132	132	100	32	4,000	66
Other Management & General	834	834	200	634	9,000	195
Total Management & General	84,840	84,840	83,824	1,016	1,197,000	78,252
Total Expenses	**163,588**	**163,588**	**158,624**	**4,964**	**1,828,000**	**107,228**
Change in Net Assets from Operations	(42,582)	(42,582)	(53,999)	11,417	-	(5,124)
Change in Net Assets	**$ (42,582)**	**$ (42,582)**	**$ (53,999)**	**$ 11,417**	**(10,000.00)**	**$ (5,124)**

National Affordable Housing Management Association

Statement of Financial Position - Summary

as of January 31, 2017

	2017	***2016***
Assets		
Cash	$ 332,930	$ 483,048
Investment (CDs)	835,000	700,000
Accounts Receivable	74,933	74,611
Due from NAHMA Educational Foundation	37,012	6,050
Fixed Assets, net of accumulated depreciation of $35,783 and $58,101 respectively.	26,270	39,467
Other Current Assets	45,242	48,674
Total Assets	$ 1,351,388	$ 1,351,851
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	40,553	33,428
Due to NAHMA Ed. Foundation	693	-
Accrued Payroll & Leave	12,677	27,462
Rebates Payable	33,084	20,050
SHCM Liability	1,423	1,745
CGPM	740	563
Sales Tax Payable	-	5
Deferred Revenue - FDN	37,012	6,050
Deferred Revenue - Other	520	21,552
Total Current Liabilities	$ 126,703	$ 110,854
Long Term Liabilities		
Net Assets		
Net Assets, Beginning of the Year	1,266,014	1,189,990
Retained Earnings	1,253	56,130
Change in Net Assets	(42,582)	(5,124)
Net Assets, End of the Period	1,224,685	1,240,996
Total Liabilities and Net Assets	$ 1,351,388	$ 1,351,851

National Affordable Housing Management Association
Statement of Financial Position - Detail
as of January 31, 2017

		1/31/2017		*1/31/2016*
Assets				
Cash				
Petty Cash	$	300	$	300
Signature Adv. Cash Mgmt.		267,167		435,406
Legislative		65,463		47,342
Total Cash		332,930		483,048
Investment				
Investments	$	700,000.00	$	700,000.00
Investment (CDs)	$	135,000.00	$	-
Total Investments		835,000		700,000
Accounts Receivable				
Calendar		31,636		30,363
Education		9,948		11,042
Meetings		2,605		235
SHCM Exams		-		38
Advertising		30,745		12,935
Other AR		-		19,998
A/R due from NAHMA EF		37,012		6,050
Total Accounts Receivable		111,945		80,661
Fixed Assets				
Equipment & Furniture		134,695		124,550
Accumulated Depreciation		(108,424)		(85,083)
Total Fixed Assets		26,270		39,467
Other Current Assets				
Prepaid Insurance		7,167		7,393
Deposits		4,016		4,016
Other Prepaids & Assets		34,059		37,265
Total Current Assets		45,242		48,674
Total Assets	**$**	**1,351,388**	**$**	**1,351,851**
Liabilities and Net Assets				
Current Liabilities				
Accounts Payable		40,553		33,428
Due to NAHMA Ed. Foundation		693		-
Accrued Payroll & Leave		12,677		27,462
Rebates Payable		33,084		20,050
SHCM Liability		1,423		1,745
CGPM		740		563
Sales Tax Payable		-		5
Deferred Revenue - FDN		37,012		6,050
Deferred Revenue - Other		520		21,552
Total Current Liabilities		126,703		110,854
Long Term Liabilities				
Long Term Liabilities				
Net Assets				
Net Assets, Beginning of the Year		1,266,014		1,189,990
Retained Earnings		1,253		56,130
Change in Net Assets		(42,582)		(5,124)
Net Assets, End of the Period		1,224,685		1,240,996
Total Liabilities and Net Assets	**$**	**1,351,388**	**$**	**1,351,851**