

National Affordable Housing Management Association
Statement of Activities - Summary
For the First Month Ending January 31, 2016

	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2016 Budget	Last Year's Actual 1/31/2015
Revenue						
Membership Dues	\$ 9,420	\$ 9,420	\$ 13,760	\$ (4,340)	\$ 570,200	\$ 20,955
Meetings & Education	35,035	35,035	34,900	135	130,000	28,310
Publications	36,582	36,582	35,100	1,482	362,200	36,689
Certification	19,256	19,256	20,630	(1,374)	578,500	25,602
Regulatory & Legislative	-	-	-	-	20,000	-
Other Income	12	12	684	(672)	95,100	10,052
Total Revenue	100,304	100,304	105,074	(4,770)	1,756,000	121,608
Expenses						
Meetings & Education	1,034	1,034	1,050	(16)	201,000	1,015
Publications	14,203	14,203	13,900	303	241,500	19,547
Certification	10,239	10,239	10,125	114	151,800	10,503
Regulatory & Legislative	3,500	3,500	3,500	-	23,000	5,500
Management & General	78,252	78,252	77,675	577	1,138,700	76,602
Total Expenses	107,228	107,228	106,250	978	1,756,000	113,166
Change in Net Assets from Operations	(6,924)	(6,924)	(1,176)	(5,748)	-	8,442
Change in Net Assets	\$ (6,924)	\$ (6,924)	\$ (1,176)	\$ (5,748)	0	\$ 8,442

National Affordable Housing Management Association
Statement of Activities - Detail
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	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2016 Budget	Last Year's Actual 1/31/2015
Revenue						
Membership Dues						
Executive Members	\$ 2,900	\$ 2,900	\$ 2,900	\$ -	\$ 226,200	\$ 8,700
Executive Members II	-	-	1,900	(1,900)	33,250	1,900
Executive Members III	-	-	1,150	(1,150)	14,750	1,150
Associate Members	-	-	1,400	(1,400)	46,200	2,800
Affiliate Members	6,300	6,300	6,300	-	73,800	6,300
Subscriber Members	220	220	110	110	176,000	105
Total Membership Dues	9,420	9,420	13,760	(4,340)	570,200	20,955
Meetings & Education						
Winter Meeting	32,080	32,080	32,000	80	51,000	25,410
Summer Meeting	-	-	-	-	15,000	-
Fall Meeting	-	-	-	-	48,000	-
Meeting Sponsorship	2,955	2,955	2,900	55	5,000	2,900
Travel	-	-	-	-	11,000	-
Total Meetings & Education	35,035	35,035	34,900	135	130,000	28,310
Publications						
Calendar Prior Year 2015	1,397	1,397	-	1,397	-	550
Calendar Current Year 2016	(1,755)	(1,755)	-	(1,755)	291,500	-
Green Housing Books	-	-	-	-	100	-
Advertising & Sponsorships	36,675	36,675	35,000	1,675	70,000	34,455
SHCM Study Guide	264	264	100	164	500	1,684
Insurance & Risk Management	-	-	-	-	100	-
Total Publications	36,582	36,582	35,100	1,482	362,200	36,689
Certification						
NAHPe - Renewal	1,390	1,390	1,400	(10)	40,000	2,100
NAHP Application	-	-	180	(180)	3,500	540
CPO-FHC Retest	100	100	100	-	1,000	200
NAHP Renewal	575	575	500	75	13,000	115
CPO Renewal	270	270	500	(230)	163,000	2,790
SHCM App, Ren & Exams	5,435	5,435	5,700	(265)	175,000	5,716
CPO Course	7,816	7,816	7,800	16	65,000	6,791
504/Fair Housing Course	1,240	1,240	1,200	40	27,000	4,085
COQ Applications	150	150	300	(150)	13,000	150
COQ Renewals	500	500	500	-	42,000	500
Adv. Issues in Occupancy	855	855	800	55	5,000	-
GCPM	625	625	1,150	(525)	25,000	1,825
Maint. Credential	300	300	500	(200)	4,000	790
Vanguard Awards	-	-	-	-	2,000	-
Total Certification	19,256	19,256	20,630	(1,374)	578,500	25,602
Regulatory & Legislative						
Legislative & Regulatory Cont.	-	-	-	-	20,000	-
Total Regulatory & Legislative	-	-	-	-	20,000	-
Other Income						
Interest	3	3	10	(7)	100	6
Dividend	4	4	250	(246)	3,000	36
Reimburs FDTN (Costshare & Act.)	-	-	-	-	12,000	-
Other - Income (inc. Career Cen.)	5	5	424	(419)	5,000	10
HD Supply Program	-	-	-	-	50,000	-
Insurance Program	-	-	-	-	25,000	10,000
Total Other Income	12	12	684	(672)	95,100	10,052
Total Revenue	100,304	100,304	105,074	(4,770)	1,756,000	121,608

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Statement of Activities - Detail
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	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2016 Budget	Last Year's Actual 1/31/2015
Expenses						
Meetings & Education						
Fall Meeting	-	-	-	-	66,000	-
Winter Meeting	-	-	-	-	73,000	-
Summer Meeting	-	-	-	-	45,000	-
Sponsorship Expense	1,034	1,034	1,050	(16)	2,000	1,015
Total Meetings & Education	1,034	1,034	1,050	(16)	201,000	1,015
Publications						
Calendar - Prntg & Production	-	-	-	-	45,000	-
Calendar Shipping	300	300	400	(100)	25,000	407
Newsletters	425	425	500	(75)	75,000	6,927
Directories	240	240	-	240	1,500	-
Calendars Rebates & Commissions	13,238	13,238	13,000	238	95,000	12,213
Total Publications	14,203	14,203	13,900	303	241,500	19,547
Certification						
Vanguard Awards	-	-	-	-	1,000	-
504/Fair Housing Course	792	792	800	(8)	4,000	1,116
CPO Course	1,371	1,371	1,300	71	10,000	880
SHCM	3,458	3,458	3,400	58	85,000	2,190
NAHP Program Expense	3,585	3,585	3,500	85	10,400	4,015
Course Dev. (Incl. Certify Trainer)	-	-	-	-	2,000	-
COQ Ren./App. Rebate	250	250	250	-	24,500	250
Maint. Credential	-	-	100	(100)	1,000	648
CGPM	563	563	575	(13)	12,500	1,404
Adv. Issues in Occupancy	220	220	200	20	1,400	-
Total Certification	10,239	10,239	10,125	114	151,800	10,503
Regulatory & Legislative						
Legislative & Regulatory	3,500	3,500	3,500	-	23,000	5,500
Total Regulatory & Legislative	3,500	3,500	3,500	-	23,000	5,500
Management & General						
Salaries	40,612	40,612	41,000	(388)	678,000	40,936
Payroll Taxes	3,724	3,724	3,750	(26)	45,000	2,378
Workers Compensation	-	-	-	-	1,500	-
Health Insur. & Empl. Benefits	6,379	6,379	6,500	(121)	115,000	6,870
Dues & Subscriptions	3,795	3,795	3,000	795	10,500	5,017
Telephone & Communications	1,515	1,515	1,590	(75)	19,000	1,910
Business Property Taxes	-	-	-	-	2,700	-
Parking/Trans.	894	894	830	64	10,000	795
Travel	1,779	1,779	1,700	79	25,000	1,719
Entertainment & Meals	217	217	150	67	1,500	167
Payroll Service	83	83	100	(17)	2,000	132
Accounting/Bookkeeping	-	-	-	-	1,500	-
Audit/Tax Return Prep	-	-	-	-	6,000	-
Legal - Operations	-	-	-	-	1,000	-
Liability Insurance	539	539	550	(11)	12,500	539
Rent - Office	5,126	5,126	5,130	(4)	64,000	4,920
Rent - Equipment	1,683	1,683	1,700	(17)	13,000	1,683
Tech Support	5,283	5,283	5,200	83	67,000	3,674
Web Site Maintenance	515	515	500	15	6,000	40
Office Supplies & Expense	2,642	2,642	2,500	142	12,000	1,340
Bank Charges	1,806	1,806	1,800	6	15,000	1,835
Depreciation	1,250	1,250	1,250	-	15,000	1,598
Public Relations	150	150	125	25	1,500	125
Shipping/Postage	66	66	100	(34)	5,000	(21)
Other Management & General	195	195	200	(5)	9,000	944
Total Management & General	78,252	78,252	77,675	577	1,138,700	76,602
Total Expenses	107,228	107,228	106,250	978	1,756,000	113,166
Change in Net Assets from Operations	(6,924)	(6,924)	(1,176)	(5,748)	-	8,442
Change in Net Assets	\$ (6,924)	\$ (6,924)	\$ (1,176)	\$ (5,748)	0.00	\$ 8,442

National Affordable Housing Management Association
Statement of Financial Position - Summary
as of January 31, 2016

	2016	2015
Assets		
Cash	\$ 481,248	\$ 640,433
Investment (CDs)	700,433	550,433
Accounts Receivable	74,144	69,470
Due from NAHMA Educational Foundation	26,653	2,602
Fixed Assets, net of accumulated depreciation of \$35,783 and \$58,101 respectively.	24,836	33,581
Other Current Assets	48,448	61,448
Total Assets	\$ 1,355,762	\$ 1,357,967
 Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	32,429	34,091
Accrued Payroll & Leave	21,177	33,077
Rebates Payable	34,766	53,932
SHCM Liability	1,745	1,804
CGPM	563	913
Sales Tax Payable	5	-
Deferred Revenue - FDN	26,653	2,602
Deferred Revenue - Other	1,620	10,846
<i>Total Current Liabilities</i>	\$ 118,958	\$ 139,603
 Long Term Liabilities		
Net Assets		
Net Assets, Beginning of the Year	1,209,922	1,122,301
Retained Earnings	(6,924)	8,442
Change in Net Assets	33,807	87,621
Net Assets, End of the Period	1,236,804	1,218,364
Total Liabilities and Net Assets	\$ 1,355,762	\$ 1,357,967

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Statement of Financial Position - Detail
as of January 31, 2016

Assets	<u>1/31/2016</u>	<u>1/31/2015</u>
Cash		
Petty Cash	\$ 300	\$ 300
Signature Adv. Cash Mgmt.	433,606	558,231
Legislative	47,342	81,902
Total Cash	<u>481,248</u>	<u>640,433</u>
Investment		
Investment (CDs)	700,433	550,433
Total Investments	<u>700,433</u>	<u>550,433</u>
Accounts Receivable		
Calendar	29,934	42,552
Books	-	1,333
Education	11,042	18,051
Meetings	235	415
Advertising	12,935	7,120
Other AR	19,998	-
A/R due from NAHMA EF	26,653	2,602
Total Accounts Receivable	<u>100,797</u>	<u>72,072</u>
Fixed Assets		
Equipment & Furniture	105,573	99,517
Accumulated Depreciation	(80,737)	(65,937)
Total Fixed Assets	<u>24,836</u>	<u>33,581</u>
Other Current Assets		
Prepaid Insurance	7,167	7,069
Deposits	4,016	4,016
Other Prepays & Assets	37,265	50,363
Total Current Assets	<u>48,448</u>	<u>61,448</u>
Total Assets	<u>\$ 1,355,762</u>	<u>\$ 1,357,967</u>
 Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	32,429	34,091
Accrued Payroll & Leave	21,177	33,077
Rebates Payable	34,766	53,932
SHCM Liability	1,745	1,804
CGPM	563	913
AP & Accrued Exp. Other	-	2,339
Sales Tax Payable	5	-
Deferred Revenue - FDN	26,653	2,602
Deferred Revenue - Other	1,620	10,846
Total Current Liabilities	<u>118,958</u>	<u>139,603</u>
Long Term Liabilities		
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Net Assets, Beginning of the Year	1,209,922	1,122,301
Retained Earnings	(6,924)	8,442
Change in Net Assets	33,807	87,621
Net Assets, End of the Period	1,236,804	1,218,364
Total Liabilities and Net Assets	<u>\$ 1,355,762</u>	<u>\$ 1,357,967</u>