

National Affordable Housing Management Association
Statement of Activities - Summary
Audited For the Twelfth Month Ending December 31, 2014

	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2014 Budget	Last Year's Actual 12/31/2013
Revenue						
Membership Dues	\$ 3,780	\$ 567,796	\$ 540,200	\$ 27,596	\$ 540,200	\$ 575,438
Meetings & Education	1,420	158,964	111,000	47,964	111,000	162,773
Publications	39,009	399,703	339,000	60,703	339,000	364,648
Certification	43,887	621,520	528,000	93,520	528,000	648,394
Regulatory & Legislative	500	20,500	20,000	500	20,000	20,500
Other Income	16,556	124,291	93,300	30,991	93,300	127,856
Total Revenue	105,152	1,892,774	1,631,500	261,274	1,631,500	1,899,609
Expenses						
Meetings & Education	515	219,260	166,750	52,510	166,750	236,655
Publications	38,693	294,696	264,000	30,696	264,000	279,060
Certification	13,748	188,628	150,500	38,128	150,500	178,469
Regulatory & Legislative	(625)	24,126	20,000	4,126	20,000	14,675
Management & General	130,366	1,078,444	1,028,800	49,644	1,028,800	1,013,673
Total Expenses	182,697	1,805,154	1,630,050	175,104	1,630,050	1,722,532
Change in Net Assets from Operations	(77,545)	87,621	1,450	86,171	-	177,077
Budgeted Cont. to Reserves			(1,450)	1,450	(1,450)	
Change in Net Assets	\$ (77,545)	\$ 87,621	\$ -	\$ 87,621	0	\$ 177,077

National Affordable Housing Management Association
Statement of Activities - Detail
Audited For the Twelfth Month Ending December 31, 2014

	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2014 Budget	Last Year's Actual 12/31/2013
Revenue						
Membership Dues						
Executive Members	\$ -	\$ 232,000	\$ 221,850	\$ 10,150	\$ 221,850	\$ 233,450
Executive Members II	-	34,200	25,650	8,550	25,650	28,500
Executive Members III	-	16,100	14,950	1,150	14,950	14,950
Associate Members	-	40,360	44,800	(4,440)	44,800	42,000
Affiliate Members	-	73,125	70,200	2,925	70,200	72,525
Subscriber Members	3,780	172,011	162,750	9,261	162,750	184,013
Total Membership Dues	3,780	567,796	540,200	27,596	540,200	575,438
Meetings & Education						
Winter Meeting	2,245	88,140	45,000	43,140	45,000	56,395
Summer Meeting	-	9,710	13,000	(3,290)	13,000	10,100
Fall Meeting	(2,295)	9,850	38,000	(28,150)	38,000	39,915
Meeting Sponsorship	1,470	7,120	5,000	2,120	5,000	5,135
Travel	-	14,144	10,000	4,144	10,000	11,228
Total Meetings & Education	1,420	158,964	111,000	47,964	111,000	162,773
Publications						
Calendar Prior Year 2013	(55)	4,560	-	4,560	-	3,179
Calendar Current Year 2014	18,898	300,460	280,500	19,960	280,500	279,924
Green Housing Books	-	160	1,000	(840)	1,000	2,110
Advertising & Sponsorships	20,082	91,832	56,000	35,832	56,000	76,350
SHCM Study Guide	84	2,622	1,000	1,622	1,000	2,275
Insurance & Risk Management	-	70	500	(430)	500	796
Total Publications	39,009	399,703	339,000	60,703	339,000	364,648
Certification						
NAHPe - Renewal	255	39,850	41,000	(1,150)	41,000	43,440
NAHP Application	460	3,840	4,000	(160)	4,000	3,400
CPO-FHC Retest	50	1,100	800	300	800	375
NAHP Renewal	(2,635)	13,455	14,000	(545)	14,000	14,015
CPO Renewal	2,280	167,615	146,000	21,615	146,000	159,908
SHCM App, Ren & Exams	34,398	198,639	147,000	51,639	147,000	197,181
CPO Course	-	61,657	73,000	(11,343)	73,000	83,467
504/Fair Housing Course	-	17,571	32,000	(14,429)	32,000	38,236
COQ Applications	1,125	11,750	12,000	(250)	12,000	13,950
COQ Renewals	1,500	41,800	35,000	6,800	35,000	54,900
COQ Merchandise	-	20	200	(180)	200	395
Other Cert - Adv. Issues in Occupancy	-	25,000	-	25,000	-	-
GCPM	5,800	31,815	21,000	10,815	21,000	26,750
Maint. Credential	654	5,465	1,000	4,465	1,000	10,179
Vanguard Awards	-	1,944	1,000	944	1,000	1,500
Total Certification	43,887	621,520	528,000	93,520	528,000	648,394
Regulatory & Legislative						
Legislative & Regulatory Cont.	500	20,500	20,000	500	20,000	-
Total Regulatory & Legislative	500	20,500	20,000	500	20,000	20,500
Other Income						
Interest	6	102	300	(198)	300	106
Dividend	(139)	3,681	2,000	1,681	2,000	6,380
Reimburs FDTN (Costshare&Act.)	-	12,000	12,000	-	12,000	12,087
Other - Income (inc. Career Cen.)	87	6,581	4,000	2,581	4,000	5,194
HD Supply Program	15,475	64,816	40,000	24,816	40,000	61,004
Insurance Program	1,127	37,111	35,000	2,111	35,000	43,085
Total Other Income	16,556	124,291	93,300	30,991	93,300	127,856
Total Revenue	105,152	1,892,774	1,631,500	261,274	1,631,500	1,899,609

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	Actual Current Month	Actual Year to Date	Budget Year to Date	Variance Actual to Budget	FY 2014 Budget	Last Year's Actual 12/31/2013
Expenses						
Meetings & Education						
Fall Meeting	-	65,293	60,000	5,293	60,000	68,663
Winter Meeting	-	63,965	63,000	965	63,000	71,813
Summer Meeting	-	47,509	42,000	5,509	42,000	44,381
Sponsorship Expense	515	2,492	1,750	742	1,750	1,797
Total Meetings & Education	515	219,260	166,750	52,510	166,750	236,655
Publications						
Calendar - Prntg & Production	676	42,035	45,000	(2,965)	45,000	42,913
Calendar Shipping	4,948	24,795	23,000	1,795	23,000	25,372
Newsletters	9,995	109,660	100,000	9,660	100,000	100,324
Directories	-	1,572	2,000	(428)	2,000	1,423
Calendars Rebates & Commissions	20,864	114,228	93,000	21,228	93,000	104,751
Insurance & Risk Management	-	-	100	(100)	100	19
SHCM Study Guide	2,210	2,312	400	1,912	400	751
Green Housing Books	-	94	500	(406)	500	3,470
Total Publications	38,693	294,696	264,000	30,696	264,000	279,060
Certification						
Vanguard Awards	-	1,646	2,000	(354)	2,000	1,353
504/Fair Housing Course	35	3,941	6,000	(2,059)	6,000	7,518
CPO Course	109	10,505	17,000	(6,495)	17,000	18,343
SHCM	9,474	97,666	80,000	17,666	80,000	95,679
NAHP Program Expense	-	12,814	8,000	4,814	8,000	7,884
Course Dev. (Incl. Certify Trainer)	-	-	4,000	(4,000)	4,000	-
COQ Ren./App. Rebate	1,229	22,754	22,000	754	22,000	30,925
Maint. Credential	-	2,148	500	1,648	500	2,039
CGPM	2,900	16,828	10,500	6,328	10,500	14,730
Adv. Issues in Occupancy	-	20,326	-	20,326	-	-
Total Certification	13,748	188,628	150,500	38,128	150,500	178,469
Regulatory & Legislative						
Legislative & Regulatory	(625)	24,126	20,000	4,126	20,000	14,675
Total Regulatory & Legislative	(625)	24,126	20,000	4,126	20,000	14,675
Management & General						
Salaries	98,585	616,752	580,000	36,752	580,000	587,101
Payroll Taxes	5,443	40,164	42,000	(1,836)	42,000	43,268
Workers Compensation	-	1,331	1,500	(169)	1,500	1,292
Health Insur. & Empl. Benefits	7,146	95,155	105,000	(9,845)	105,000	91,690
Dues & Subscriptions	-	13,059	11,000	2,059	11,000	9,051
Telephone & Communications	1,520	19,326	18,000	1,326	18,000	17,636
Business Property Taxes	-	2,742	2,000	742	2,000	2,519
Parking/Trans.	730	8,564	8,000	564	8,000	7,605
Travel	-	29,530	22,000	7,530	22,000	30,145
Entertainment & Meals	147	2,000	1,200	800	1,200	1,276
Payroll Service	283	2,145	1,500	645	1,500	1,734
Accounting/Bookkeeping	-	979	1,000	(22)	1,000	952
Audit/Tax Return Prep	-	5,800	6,000	(200)	6,000	5,700
Legal - Operations	750	1,563	1,000	563	1,000	2,483
Liability Insurance	-	12,675	8,500	4,175	8,500	12,244
Rent - Office	4,920	59,000	64,000	(5,000)	64,000	57,516
Rent - Equipment	2,497	14,409	13,000	1,409	13,000	13,242
Tech Support	2,459	41,662	35,000	6,662	35,000	37,961
Web Site Maintenance	40	37,787	36,000	1,787	36,000	5,149
Office Supplies & Expense	2,309	18,331	13,000	5,331	13,000	10,567
Bank Charges	1,024	16,226	13,000	3,226	13,000	16,398
Depreciation	(2,368)	15,151	20,000	(4,849)	20,000	17,637
Public Relations	740	4,375	6,000	(1,625)	6,000	13,711
Shipping/Postage	2,415	8,273	10,000	(1,727)	10,000	8,494
Other Management & General	1,728	10,908	9,000	1,908	9,000	9,997
Total Management & General	130,366	1,078,444	1,028,800	49,644	1,028,800	1,013,673
Total Expenses	182,697	1,805,154	1,630,050	175,104	1,630,050	1,722,532
Change in Net Assets from Operations	(77,545)	87,621	1,450	86,171	-	177,077
Budgeted Cont. to Reserves			(1,450)	1,450	(1,450)	
Change in Net Assets	\$ (77,545)	\$ 87,621	\$ -	\$ 87,621	0.00	\$ 177,077

National Affordable Housing Management Association
Statement of Financial Position - Summary
Audited as of December 31, 2014

	2014	2013
Assets		
Cash	\$ 713,925	\$ 570,745
Investment (CDs)	550,433	551,395
Accounts Receivable	74,696	150,030
Due from NAHMA Educational Foundation	-	-
Fixed Assets, net of accumulated depreciation of \$35,783 and \$58,101 respectively.	23,198	30,351
Other Current Assets	46,359	71,981
Total Assets	\$ 1,408,611	\$ 1,374,502
 Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	28,280	43,495
Due to NAHMA Ed. Foundation	2,831	4,018
Accrued Payroll & Leave	67,220	38,954
Rebates Payable	70,925	71,910
SHCM Liability	6,749	-
CGPM	2,900	-
AP & Accrued Expenses	2,339	51,920
Deferred Revenue - FDN	-	-
Deferred Revenue - Other	17,445	41,900
<i>Total Current Liabilities</i>	\$ 198,689	\$ 252,201
 Long Term Liabilities		
Net Assets		
Net Assets, Beginning of the Year	1,122,301	945,224
Change in Net Assets	87,621	177,077
Net Assets, End of the Period	1,209,922	1,122,301
Total Liabilities and Net Assets	\$ 1,408,611	\$ 1,374,502

National Affordable Housing Management Association
Statement of Financial Position - Detail
Audited as of December 31, 2014

	<u>12/31/2014</u>	<u>12/31/2013</u>
Assets		
Cash		
Petty Cash	\$ 300	\$ 300
Signature Adv. Cash Mgmt.	622,229	472,526
Legislative	91,395	97,919
Total Cash	713,925	570,745
Investment		
Investment (CDs)	550,433	551,395
Total Investments	550,433	551,395
Accounts Receivable		
Certification	-	700
Calendar	49,075	107,987
Education	9,224	27,813
Meetings	830	(55)
Advertising	21,552	20,527
Travel	-	439
Other AR	(5,984)	(7,381)
COQ Application		
Total Accounts Receivable	74,696	150,030
Fixed Assets		
Equipment & Furniture	87,537	109,840
Accumulated Depreciation	(64,338)	(79,489)
Total Fixed Assets	23,198	30,351
Other Current Assets		
Prepaid Insurance	7,069	7,069
Deposits	4,016	4,016
Other Prepays & Assets	35,274	60,896
Total Current Assets	46,359	71,981
Total Assets	\$ 1,408,611	\$ 1,374,502
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	28,280	43,495
Due to NAHMA Ed. Foundation	2,831	4,018
Accrued Payroll & Leave	67,220	38,954
Rebates Payable	70,925	71,910
SHCM Liability	6,749	-
CGPM	2,900	-
AP & Accrued Expenses - Other	2,339	51,920
Sales Tax Payable	-	4
Deferred Revenue - Other	17,445	41,900
Total Current Liabilities	198,689	252,201
Long Term Liabilities		
Long Term Liabilities		
Net Assets		
Net Assets, Beginning of the Year	1,122,301	945,224
Change in Net Assets	87,621	177,077
Net Assets, End of the Period	1,209,922	1,122,301
Total Liabilities and Net Assets	\$ 1,408,611	\$ 1,374,502