

Operating Expense Report for Year Ending 2018

This summary demonstrates the financial health of the Foundation. Below is an analysis of the overall NAHMA Year Ending 2018 Operating Expenses as well as benchmarking statistics that compare the Foundation to the performance metrics used by Charity Navigator.

General & Grant Making Charity Benchmarks by Charity Navigator*

Program Expenses

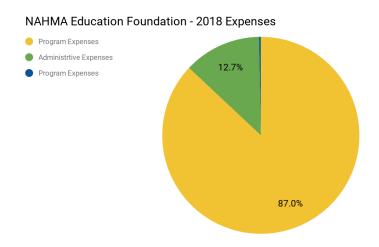
are expenses directly related to carrying out the mission of providing scholarships.

Administrative Expenses

are expenses related to board meetings, accounting services, insurance, etc.

Fundraising Expenses

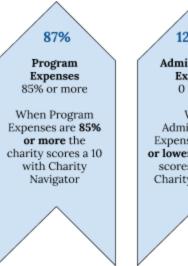
are expenses related to the solicitation of contributions. expenses for the Foundation



Together, Administrative and Fundraising Expenses make up a nonprofit's "overhead."

How does the NAHMA Educational Foundation measure up?

The NAHMA Educational Foundation is running an efficient operation and performing above all three industry benchmarks.







NAHMA Educational Foundation:

- Program Expenses = **87%**
- Administrative Expenses = 12.7%
- Fundraising Expenses = **0.3%**

^{*}Charity Navigator is a leading evaluator of charities.